

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

FOR

HBURG-ENGINEERING LIMITED

The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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HBURG-ENGINEERING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTOR: T H Jürgens

REGISTERED OFFICE: St James'S House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

REGISTERED NUMBER: 12159330 (England and Wales)

ACCOUNTANTS: The Carley Partnership
St James's House
8 Overcliffe
Gravesend
Kent
DA11 0HJ

HBURG-ENGINEERING LIMITED (REGISTERED NUMBER: 12159330)**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		11,455		10,047
Tangible assets	5		<u>544</u>		<u>837</u>
			11,999		10,884
CURRENT ASSETS					
Debtors	6	4,497		3,867	
Cash at bank		<u>83,519</u>		<u>110,538</u>	
		88,016		114,405	
CREDITORS					
Amounts falling due within one year	7	<u>17,928</u>		<u>86,118</u>	
NET CURRENT ASSETS			<u>70,088</u>		<u>28,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			82,087		39,171
PROVISIONS FOR LIABILITIES			<u>136</u>		<u>209</u>
NET ASSETS			<u>81,951</u>		<u>38,962</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>81,851</u>		<u>38,862</u>
SHAREHOLDERS' FUNDS			<u>81,951</u>		<u>38,962</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2022 and were signed by:

T H Jürgens - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Hburg-Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Development expenditure is written off to the profit and loss account in the year in which it incurred unless the director is satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit. Development expenditure is not treated as a realised loss when considering the payment of a dividend as the director is of the opinion that the treatment of development costs complies with the provisions of Financial Reporting Standard 102 section 1A and thus the special circumstances in Section 269 (2)(a) of the Companies Act have been complied with.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance and Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2021	10,047
Additions	<u>1,408</u>
At 31 December 2021	<u>11,455</u>
NET BOOK VALUE	
At 31 December 2021	<u>11,455</u>
At 31 December 2020	<u>10,047</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021 and 31 December 2021	<u>1,139</u>
DEPRECIATION	
At 1 January 2021	302
Charge for year	<u>293</u>
At 31 December 2021	<u>595</u>
NET BOOK VALUE	
At 31 December 2021	<u>544</u>
At 31 December 2020	<u>837</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>4,497</u>	<u>3,867</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	10,135	8,969
Other creditors	<u>7,793</u>	<u>77,149</u>
	<u>17,928</u>	<u>86,118</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

During the year the company paid £19,190 (2020 ; £9,783) in engineering support costs to members of the director's family.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.