

DENNIS16 LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

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UNAUDITED ACCOUNTS
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DENNIS16 LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	4,400	-
Current assets			
Debtors	5	5,504	4,646
Cash at bank and in hand		754	105
		<u>6,258</u>	<u>4,751</u>
Creditors: amounts falling due within one year	<u>6</u>	(6,233)	(4,515)
Net current assets		<u>25</u>	<u>236</u>
Total assets less current liabilities		4,425	236
Creditors: amounts falling due after more than one year	<u>7</u>	(4,096)	-
Net assets		<u>329</u>	<u>236</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		328	235
Shareholders' funds		<u>329</u>	<u>236</u>

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 January 2024 and were signed on its behalf by

George Mihaila
Director

Company Registration No. 12156810

DENNIS16 LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Statutory information

DENNIS16 LIMITED is a private company, limited by shares, registered in England and Wales, registration number 12156810. The registered office is 11 Finch Close, Luton, LU4 0XP, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	5 Years - Straight line method
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Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

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4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 1 September 2022	-
Additions	5,500
At 31 August 2023	5,500
Depreciation	
Charge for the year	1,100
At 31 August 2023	1,100
Net book value	
At 31 August 2023	4,400

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	-	2,318
Other debtors	5,504	2,328
	5,504	4,646

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
VAT	1,027	1,095
Taxes and social security	340	2,770
Other creditors	1,516	-
Accruals	3,350	650
	6,233	4,515

7 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Obligations under finance leases and hire purchase contracts	4,096	-

8 Average number of employees

During the year the average number of employees was 2 (2022: 2).

