

Unaudited Financial Statements

for the period

9th August 2019 to 31st December 2020

for

Tractair Industrial Ltd

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for the period 9th August 2019 to 31st December 2020

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Tractair Industrial Ltd

Company Information
for the period 9th August 2019 to 31st December 2020

DIRECTORS:

N M Dsenis-Constantine
D J Dsenis-Constantine
Mrs S L Dsenis-Constantine
Mrs S M Dsenis-Constantine

REGISTERED OFFICE:

Hytec Way
Saltgrounds Road
Brough
East Yorkshire
HU15 1YS

REGISTERED NUMBER:

12149076 (England and Wales)

ACCOUNTANTS:

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

BANKERS:

HSBC
Merit House
Saxon Way
Priory Park West
Hessle
East Yorkshire
HU13 9PB

Abridged Balance Sheet
31st December 2020

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,781
CURRENT ASSETS			
Debtors		144,931	
Cash at bank		395,191	
		540,122	
CREDITORS			
Amounts falling due within one year		250,096	
NET CURRENT ASSETS			290,026
TOTAL ASSETS LESS CURRENT LIABILITIES			291,807
CAPITAL AND RESERVES			
Called up share capital	5		100
Retained earnings			291,707
SHAREHOLDERS' FUNDS			291,807

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31st December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31st December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6th May 2021 and were signed on its behalf by:

D J Dsenis-Constantine - Director

N M Dsenis-Constantine - Director

Notes to the Financial Statements
for the period 9th August 2019 to 31st December 2020

1. STATUTORY INFORMATION

Tractair Industrial Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

Notes to the Financial Statements - continued
for the period 9th August 2019 to 31st December 2020

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
Additions	<u>1,919</u>
At 31st December 2020	<u>1,919</u>
DEPRECIATION	
Charge for period	<u>138</u>
At 31st December 2020	<u>138</u>
NET BOOK VALUE	
At 31st December 2020	<u><u>1,781</u></u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1.00	<u><u>100</u></u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31st December 2020:

	£
Mrs S L Dsenis-Constantine	
Balance outstanding at start of period	-
Amounts advanced	129,150
Amounts repaid	-
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u><u>129,150</u></u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Tractair Industrial Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tractair Industrial Ltd for the period ended 31st December 2020 which comprise the Income Statement, Abridged Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Tractair Industrial Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Tractair Industrial Ltd and state those matters that we have agreed to state to the Board of Directors of Tractair Industrial Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tractair Industrial Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tractair Industrial Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tractair Industrial Ltd. You consider that Tractair Industrial Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Tractair Industrial Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

6th May 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.