

**COMPANY REGISTRATION NUMBER: 12147861**

**Advantage Properties Ltd**

**Filleted Unaudited Financial Statements**

**31 August 2023**

# Advantage Properties Ltd

## Financial Statements

Year ended 31 August 2023

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# **Advantage Properties Ltd**

## **Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Advantage Properties Ltd**

### **Year ended 31 August 2023**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Advantage Properties Ltd for the year ended 31 August 2023, which comprise the statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance). Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation).

BROOKS & CO. Chartered accountants

9 Cheam Road Ewell Epsom Surrey KT17 1SP

15 April 2024

# Advantage Properties Ltd

## Statement of Financial Position

31 August 2023

	2023	2022
	£	£
Fixed assets	389,412	397,697
Current assets	162,274	96,915
Creditors: amounts falling due within one year	444,339	441,551
<b>Net current liabilities</b>	<b>( 282,065)</b>	<b>( 344,636)</b>
<b>Total assets less current liabilities</b>	<b>107,347</b>	<b>53,061</b>
Accruals and deferred income	2,431	2,550
	104,916	50,511
Capital and reserves	104,916	50,511

### Notes to the financial statements

#### 1. Directors' advances, credits and guarantees

During the year, Mr D and Mr T Laws , the directors of the company, made further advances to the company. The amount owed to Mr D and Mr T Laws at the year-end totalled £ 428,495 (2022: £427,840). The advances are interest-free and repayable on demand.

For the year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 15 April 2024 , and are signed on behalf of the board by:

Mr D Laws

Mr T Laws

Director

Director

Company registration number: 12147861

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 9 Cheam Road, Epsom, KT17 1SP, England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.