

# Earls Barton Day Nursery Limited

Annual Report and Unaudited Filleted Financial Statements  
for the Year Ended 31 August 2021



**Michael J Emery & Co Limited**  
CHARTERED ACCOUNTANTS

# Earls Barton Day Nursery Limited

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# Earls Barton Day Nursery Limited

## Company Information

<b>Directors</b>	Mr PG Hannan Mrs HS Hannan
<b>Registered office</b>	5 Northampton Road Blisworth Northampton Northamptonshire NN7 3DN
<b>Accountants</b>	Michael J Emery & Co Limited Chartered Accountants 22 St John Street Newport Pagnell Buckinghamshire MK16 8HJ

**Earls Barton Day Nursery Limited**  
**(Registration number: 12147598)**  
**Balance Sheet as at 31 August 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	31,223	35,075
<b>Current assets</b>			
Stocks	<u>5</u>	500	-
Cash at bank and in hand		31,652	7,283
		32,152	7,283
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(34,379)	(28,640)
<b>Net current liabilities</b>		(2,227)	(21,357)
<b>Total assets less current liabilities</b>		28,996	13,718
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(30,504)	(25,000)
<b>Net liabilities</b>		(1,508)	(11,282)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(1,608)	(11,382)
Shareholders' deficit		(1,508)	(11,282)

For the financial year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 30 May 2022 and signed on its behalf by:

.....  
Mr PG Hannan  
Director

**Earls Barton Day Nursery Limited**  
**(Registration number: 12147598)**  
**Balance Sheet as at 31 August 2021**

.....  
Mrs HS Hannan  
Director

# **Earls Barton Day Nursery Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales. Registration number 12147598.

The address of its registered office is:

5 Northampton Road  
Blisworth  
Northampton  
Northamptonshire  
NN7 3DN

These financial statements were authorised for issue by the Board on 30 May 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Turnover**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## Earls Barton Day Nursery Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line
Furniture and fittings	33% straight line
Plant and machinery	33% straight line
Improvements to property	In line with the property

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## **Earls Barton Day Nursery Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021**

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company during the year, including directors, was 13 (2020 - 7).



# Earls Barton Day Nursery Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

### 4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 September 2020	21,290	18,060	39,350
Additions	-	2,569	2,569
At 31 August 2021	21,290	20,629	41,919
<b>Depreciation</b>			
At 1 September 2020	-	4,275	4,275
Charge for the year	-	6,421	6,421
At 31 August 2021	-	10,696	10,696
<b>Carrying amount</b>			
At 31 August 2021	21,290	9,933	31,223
At 31 August 2020	21,290	13,785	35,075

Included within the net book value of land and buildings above is £21,290 (2020 - £21,290) in respect of freehold land and buildings.

### 5 Stocks

	2021 £	2020 £
Inventory	500	-

# Earls Barton Day Nursery Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Loans and borrowings	7	5,000	-
Accruals		1,002	700
PAYE and NIC creditor		18,041	6,562
Director's loan account		10,336	21,378
		<u>34,379</u>	<u>28,640</u>

#### Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	7	<u>30,504</u>	<u>25,000</u>

### 7 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	-	25,000
Other borrowings	<u>30,504</u>	<u>-</u>
	<u>30,504</u>	<u>25,000</u>

	2021 £	2020 £
<b>Current loans and borrowings</b>		
Other borrowings	<u>5,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.