

Abridged Accounts
for the year ended 31 March 2022
for
MEADOW DEVELOPMENTS (WAL) LTD

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For the year ended 31 March 2022

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MEADOW DEVELOPMENTS (WAL) LTD
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets		338,760	-
		338,760	-
Current assets			
Cash at bank and in hand		384	100,100
Creditors: amount falling due within one year		(1,040)	-
Net current liabilities		(656)	100,100
Total assets less current liabilities		338,104	100,100
Creditors: amount falling due after more than one year		(366,800)	(100,000)
Net liabilities		(28,696)	100
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(28,796)	-
Shareholder's funds		(28,696)	100

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 21 December 2022 and were signed on its behalf by:

Benjamin John
Director

MEADOW DEVELOPMENTS (WAL) LTD
Notes to the Abridged Financial Statements
For the year ended 31 March 2022

General Information

MEADOW DEVELOPMENTS (WAL) LTD is a private company, limited by shares, registered in England and Wales, registration number 12146461, registration address Office 14 First Floor, Moy Road Business Centre, Taffs Well, CF15 7QR.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0% Straight Line
Plant and Machinery	25% Straight Line

2. Average number of employees

Average number of employees during the year was 2 (2021 : 2).

3. Tangible fixed assets

Cost or valuation	Land and Buildings	Plant and Machinery	Total
	£	£	£
At 01 April 2021	-	-	-
Additions	338,193	648	338,841
Disposals	-	-	-
At 31 March 2022	338,193	648	338,841
Depreciation			
At 01 April 2021	-	-	-
Charge for year	-	81	81
On disposals	-	-	-
At 31 March 2022	-	81	81
Net book values			
Closing balance as at 31 March 2022	338,193	567	338,760
Opening balance as at 01 April 2021	-	-	-

4. Share Capital

Allotted, called up and fully paid	2022	2021
	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.