

**LOL'S CAFE LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

LOL'S CAFE LTD
UNAUDITED ACCOUNTS
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LOL'S CAFE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Directors	Mrs Amanda Jane Sullivan Mrs Lorraine Fenn
Company Number	12145585 (England and Wales)
Registered Office	21 MINSTER ROAD MINSTER ON SEA SHEERNESS KENT ME12 3JE UNITED KINGDOM
Accountants	KPM Accounts Limited 10 Sherwood House Walderslade Centre Chatham Kent ME5 9UD

LOL'S CAFE LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	11,855	14,457
Tangible assets	<u>5</u>	8,577	8,909
		<u>20,432</u>	<u>23,366</u>
Current assets			
Inventories		80	80
Debtors	<u>6</u>	450	450
Cash at bank and in hand		8,203	20,806
		<u>8,733</u>	<u>21,336</u>
Net current assets		<u>8,733</u>	<u>21,336</u>
Net assets		29,165	44,702
Capital and reserves			
Called up share capital		4	4
Capital contribution reserve		50,360	50,360
Profit and loss account		<u>(21,199)</u>	<u>(5,662)</u>
Shareholders' funds		<u>29,165</u>	<u>44,702</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 25 February 2023 and were signed on its behalf by

Mrs Amanda Jane Sullivan
Director

Company Registration No. 12145585

LOL'S CAFE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

LOL'S CAFE LTD is a private company, limited by shares, registered in England and Wales, registration number 12145585. The registered office is 21 MINSTER ROAD, MINSTER ON SEA, SHEERNESS, KENT, ME12 3JE, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 September 2021	21,500
At 31 August 2022	21,500
Amortisation	
At 1 September 2021	7,043
Charge for the year	2,602
At 31 August 2022	9,645
Net book value	
At 31 August 2022	11,855
At 31 August 2021	14,457

LOL'S CAFE LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

5 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 September 2021	13,228
Additions	1,551
At 31 August 2022	14,779
Depreciation	
At 1 September 2021	4,319
Charge for the year	1,883
At 31 August 2022	6,202
Net book value	
At 31 August 2022	8,577
At 31 August 2021	8,909

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Accrued income and prepayments	450	450

7 Average number of employees

During the year the average number of employees was 2 (2021: 3).

