

REGISTERED NUMBER: 12141036 (England and Wales)

Unaudited Financial Statements
for the Period 1 September 2021 to 31 December 2022
for
GoBubble Ltd

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for the Period 1 September 2021 to 31 December 2022**

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GoBubble Ltd

Company Information
for the Period 1 September 2021 to 31 December 2022

DIRECTORS:

Mr N H Platten
Mrs D S Platten
Mr M J Eggleton
Mr N Ahyja

REGISTERED OFFICE:

Suite 233, Regus House
Herons Way
Chester Business Park
Chester
Cheshire
CH4 9QR

REGISTERED NUMBER:

12141036 (England and Wales)

ACCOUNTANTS:

Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.8.21 £	£
FIXED ASSETS					
Intangible assets	4		341,133		255,158
Property, plant and equipment	5		<u>15,621</u>		<u>4,947</u>
			356,754		260,105
CURRENT ASSETS					
Debtors	6	251,004		13,562	
Cash at bank		<u>469,091</u>		<u>114,332</u>	
		720,095		127,894	
CREDITORS					
Amounts falling due within one year	7	<u>90,531</u>		<u>46,039</u>	
NET CURRENT ASSETS			<u>629,564</u>		<u>81,855</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>986,318</u>		<u>341,960</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,722		1,519
Share premium			3,392,530		994,558
Retained earnings			<u>(2,407,934)</u>		<u>(654,117)</u>
SHAREHOLDERS' FUNDS			<u>986,318</u>		<u>341,960</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2023 and were signed on its behalf by:

Mr N H Platten - Director

Mrs D S Platten - Director

Mr M J Eggleton - Director

Mr N Ahyja - Director

**Notes to the Financial Statements
for the Period 1 September 2021 to 31 December 2022**

1. STATUTORY INFORMATION

GoBubble Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Taxation

Taxation for the period is comprised of current tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 9 (2021 - 7).

Notes to the Financial Statements - continued
for the Period 1 September 2021 to 31 December 2022

4. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1 September 2021	369,187
Additions	<u>199,765</u>
At 31 December 2022	<u>568,952</u>
AMORTISATION	
At 1 September 2021	114,029
Amortisation for period	<u>113,790</u>
At 31 December 2022	<u>227,819</u>
NET BOOK VALUE	
At 31 December 2022	<u>341,133</u>
At 31 August 2021	<u>255,158</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Computer equipment £
COST	
At 1 September 2021	7,384
Additions	24,164
Disposals	<u>(8,110)</u>
At 31 December 2022	<u>23,438</u>
DEPRECIATION	
At 1 September 2021	2,437
Charge for period	7,693
Eliminated on disposal	<u>(2,313)</u>
At 31 December 2022	<u>7,817</u>
NET BOOK VALUE	
At 31 December 2022	<u>15,621</u>
At 31 August 2021	<u>4,947</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.8.21
	£	£
Trade debtors	33,021	364
Other debtors	<u>217,983</u>	<u>13,198</u>
	<u>251,004</u>	<u>13,562</u>

Notes to the Financial Statements - continued
for the Period 1 September 2021 to 31 December 2022

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.8.21
	£	£
Trade creditors	51,703	25,510
Taxation and social security	36,493	20,047
Other creditors	2,335	482
	<u>90,531</u>	<u>46,039</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.22	31.8.21
Number:	Class:	Nominal value:	£	£
1,344,278	Ordinary A	£0.001	1,344	1,141
245,000	Ordinary B	£0.001	245	245
133,000	Ordinary C	£0.001	133	133
			<u>1,722</u>	<u>1,519</u>

20,348 Ordinary A shares of £0.001 each were allotted as fully paid at a premium of £117.84 per share during the period.

9. **RELATED PARTY DISCLOSURES**

As at 31 December 2022 a director of the company owed £203,954 (2021: £3,449) to the company in respect of an interest free loan, which is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.