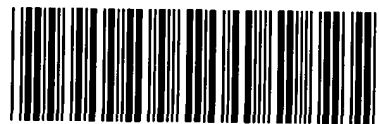


VECTOR CAPITAL PLC

Interim Unaudited Financial Statements

For the 6 months ended 30 June 2020

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Vector Capital Plc (Registered number 12140968)

**Unaudited Statement of Profit or Loss
As at 30 June 2020**

	Six months to 30 June 2020 £ (Unaudited)	Period 6 August 2019 to 31 December 2019 £ (Audited)
Revenue		
Income from investments	600,000	950,000
Expenditure		
Selling and distribution expenses	9,161	-
Other operating expenses	170,783	250,946
Profit on ordinary activities before taxation	420,056	699,054
Income tax expense	-	-
Total comprehensive income attributable to owners of the company	420,056	699,054
Earnings per share		
Basic and diluted earnings per share (pence) attributable to owners of the Company	2.47	4.11

Vector Capital Plc (Registered number 12140968)

**Unaudited Statement of Financial Position
As at 30 June 2020**

	Notes	30 June 2020 £ (Unaudited)	31 December 2019 £ (Audited)
Non-Current assets			
Investments	5	17,000,000	17,000,000
		17,000,000	17,000,000
Current assets			
Trade and other receivables	6	2,260,175	800,000
Cash and bank balances		38,378	66,311
		2,298,553	866,311
Total Assets		19,298,553	17,866,311
Current liabilities			
Trade and other payables	7	1,878,443	866,257
		1,878,443	866,257
Net Assets		17,420,110	17,000,054
Equity			
Share capital	8	170,000	170,000
Share premium		16,830,000	16,830,000
Retained earnings		420,110	54
Total Equity		17,420,110	17,000,054

The financial statements for the 6 months to 30 June 2020 on pages 1 to 6 were approved by the Board of Directors on 12 October 2020 and were signed on its behalf by;



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Agam Jain
Director

Vector Capital Plc (Registered number 12140968)

**Unaudited Statement of Changes in Equity
As at 30 June 2020**

	Share capital £	Share premium £	Retained profits £	Total equity £
Balance at 31 December 2018	-	-	-	-
Issue of share capital	170,000	16,830,000	-	17,000,000
Total comprehensive income	-	-	699,054	699,054
Dividends paid			(699,000)	(699,000)
Balance at 31 December 2019	170,000	16,830,000	54	17,000,054
Profit for the six months ended 30 June 2020	-	-	420,056	420,056
Balance at 31 December 2019	170,000	16,830,000	420,110	17,420,110

Notes to the Interim Financial Information

1. General information

The unaudited interim financial information comprises the financial information of Vector Capital Plc (the "Company"), an unlisted public company registered in England and Wales, company number 12140968, registered address 13 Sovereign Park, Coronation Road, London NW10 7QP.

The principal activities of the Company is that of a holding company.

There have been no significant changes in these activities during the relevant financial period.

2. Presentational currency

The financial information has been presented in sterling ("£") the Group's presentational currency. The functional currency of the Group is sterling ("£").

3. Summary of significant accounting policies

The unaudited interim financial information has been prepared in accordance with International Financial Reporting Standards, International Accounting Standards and Interpretations (collectively IFRSs), as adopted by the European Union ("EU").

The same accounting policies and methods are used in this financial information as were adopted in the most recent audited financial statements of the Company for the period ended 31 December 2019. This financial information does not include the results of the Company's subsidiaries.

4. Segmental reporting

IFRS 8 requires operating segments to be identified on the basis of internal reports that are regularly reviewed by the chief operating decision maker (which takes the form of the Board of Directors) as defined in IFRS 8, in order to allocate resources to the segment and to assess its performance.

Based on management information there is one operating segment. Revenues are reviewed based on the services provided.

No customer has accounted for more than 10% of total revenue during the periods presented.

5. Investments

		Shares in group undertakings	
Cost		£	
Brought forward			17,000,000
At 30 June 2020			17,000,000
Net Book Value			
At 30 June 2020 and 31 December 2019			17,000,000

Shares in group undertakings includes;

Name of company	Country of incorporation	Ownership		Principal activities
		30.06.20	31.12.19	
Vector Business Finance Ltd	England and Wales	100%	100%	Commercial lending
Vector Asset Finance Ltd	England and Wales	100%	100%	Commercial lending

Notes to the Interim Financial Information (continued)

6. Trade and other receivables

	30 Jun 20 (Unaudited)	31 Dec 19 (Audited)
	£	£
Current		
Amounts owed by group undertakings	2,255,000	800,000
Prepayments and accrued income	5,175	-
Total	2,260,175	800,000

7. Trade and other payables

	30 Jun 20 (Unaudited)	31 Dec 19 (Audited)
	£	£
Current		
Trade payable	540	-
Amounts owed to group undertakings	1,858,711	837,982
PAYE and other taxes	10,792	9,162
Accruals and deferred income	8,400	16,800
Amount owing to director	-	2,313
Total	1,878,443	866,257

At 30 June 2020 working capital loans of £1,858,711 had been provided to the Company by the parent company, Vector Holdings Limited, which have been applied to advance loans to third parties. The loans from Vector Holdings Limited are repayable from the redemption proceeds of third-party loans advanced by the Company's subsidiaries.

8. Called up share capital

Authorised	Nominal value	30 Jun 20 (Unaudited)	31 Dec 19 (Audited)
		£	£
17,000,000 Ordinary	£0.01	170,000	170,000

Notes to the Interim Financial Information (continued)

9. Basic and diluted earnings per share

The calculation of earnings per share is based on the following earnings and number of shares.

	30 June 20 (Unaudited) £	31 Dec 19 (Audited) £
Total comprehensive (income for the period, used in the calculation of total basic and diluted profit per share	420,056	699,054
Weighted average number of ordinary shares for the purpose of basic and diluted profit per share	17,000,000	17,000,000
<u>Earnings per share</u>		
Basic and diluted earnings per share (pence) attributable to owners of the Company	2.47	4.11

10. Significant related party transactions

The Company owed £1,858,711 to its parent company, Vector Holdings Ltd (2019; £837,892).

During the period the Company paid £0 in dividends to Vector Holdings Ltd (2019; £699,000).

11. Subsequent events

There are no subsequent events which the board consider necessary to disclose.

12. Nature of the financial information

The unaudited financial information presented above does not constitute statutory accounts for the period under review within the meaning of section 434 of the Companies Act 2006.