

RV ENTERPRISES LTD

Registered Number
12140666
(England and Wales)

Unaudited Financial Statements for the Year ended
31 August 2021

RV ENTERPRISES LTD

Company Information for the year from 1 September 2020 to 31 August 2021

Directors Roselynn McKnight

Registered Address 25 James Joyce Walk
Shakespeare Road
London
SE24 0QT

Registered Number 12140666 (England and Wales)

RV ENTERPRISES LTD

Balance Sheet as at 31 August 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	6		2,282		1,117
			<u>2,282</u>		<u>1,117</u>
Current assets					
Debtors	8	11,598		10,378	
Cash at bank and on hand		1,126		8,516	
		<u>12,724</u>		<u>18,894</u>	
Creditors amounts falling due within one year	9	(7,551)		(8,333)	
		<u></u>		<u></u>	
Net current assets (liabilities)			5,173		10,561
Total assets less current liabilities			<u>7,455</u>		<u>11,678</u>
Creditors amounts falling due after one year			(7,000)		(7,000)
			<u></u>		<u></u>
Net assets			<u>455</u>		<u>4,678</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			355		4,578
			<u></u>		<u></u>
Shareholders' funds			<u>455</u>		<u>4,678</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 12 August 2022, and are signed on its behalf by:

Roselynn McKnight

Director

Registered Company No. 12140666

RV ENTERPRISES LTD

Notes to the Financial Statements for the year ended 31 August 2021

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principle activity of the company is the provision of bookkeeping services.

4. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

5. Employee information

	2021	2020
Average number of employees during the year	1	1

6. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 September 20	1,700
Additions	1,734
At 31 August 21	<u>3,434</u>
Depreciation and impairment	
At 01 September 20	583
Charge for year	569
At 31 August 21	<u>1,152</u>
Net book value	
At 31 August 21	<u>2,282</u>
At 31 August 20	<u>1,117</u>

7. Directors benefits

	Brought forward	Amount advanced	Amount repaid	Carried forward
	£	£	£	£
Roselynn McKnight	9,746	20,837	20,792	9,791
	<u>9,746</u>	<u>20,837</u>	<u>20,792</u>	<u>9,791</u>

Included in debtors due within one year is £9,721, due and payable from the directors. The amount was fully repaid within 9 months of the year end. During the period interest of £179 was charged at 2.25%/2%.

8. Debtors

	2021	2020
	£	£
Trade debtors / trade receivables	1,601	517
Other debtors	9,997	9,861
Total	<u>11,598</u>	<u>10,378</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

9. Creditors within one year

	2021	2020
	£	£
Trade creditors / trade payables	1,918	1,471
Bank borrowings and overdrafts	-	115
Taxation and social security	1,174	2,248
Accrued liabilities and deferred income	4,459	4,499
Total	<u>7,551</u>	<u>8,333</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.