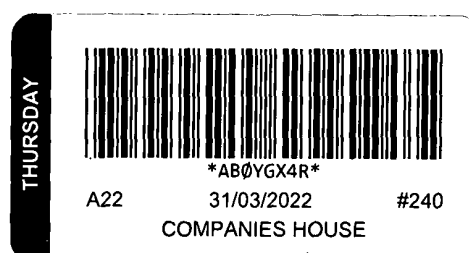


Registered number  
12137448

**HERMES WELLINGTON PLACE SITE 2 NOMINEE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**



**HERMES WELLINGTON PLACE SITE 2 NOMINEE LIMITED**

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## **HERMES WELLINGTON PLACE SITE 2 NOMINEE LIMITED**

### **DIRECTORS' REPORT**

The Directors present the annual report and the unaudited financial statements of Hermes Wellington Place Site 2 Nominee Limited (the "Company") for the year ended 30 June 2021.

### **INCORPORATION**

The Company was incorporated in England and Wales on 2 August 2019, registration number 12137448.

### **PRINCIPAL ACTIVITY**

The Company has not traded during the current financial year. During the year, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

The Company has been dormant as defined in Section 1169 of the Companies Act 2006 throughout the financial year. It is anticipated that the Company will remain dormant for the foreseeable future.

### **COVID-19**

As explained in the accounting policies note 2, the financial statements have been prepared on a going concern basis.

In early 2020, the existence of COVID-19 ("COVID") was confirmed and since this time COVID has spread across the world. COVID has caused disruption to businesses and economic activity which has been reflected in recent fluctuations in global stock markets. Given the inherent uncertainties, it is not practicable at this time to determine the impact of COVID on the Company or to provide a quantitative estimate of this impact.

Having taken into account the risks and uncertainties, including the impact of COVID that exist within the business, the Directors have concluded that the Company has adequate financial resources to continue in operational existence for the foreseeable future. Accordingly, the Directors have concluded that it is appropriate to continue to adopt the going concern basis in preparing these financial statements.

### **BREXIT**

The Directors have considered the risk of Brexit, and given the uncertainty of future considerations, the Directors have evaluated the risk of Brexit to be minimal as at the date of the report. However, the Directors will continuously monitor and evaluate any risks which arise out of Brexit. See note 7 for further details.

### **DIRECTORS**

The Directors who held office during the year and subsequently were:

R Carman  
DJ Price  
CRA Darroch  
TO Jackson  
CM Taylor

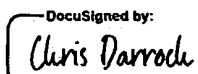
The Directors who served during the year or to the period of signing did not have any interest in the shares of the Company.

**HERMES WELLINGTON PLACE SITE 2 NOMINEE LIMITED**

**DIRECTORS' REPORT - (CONTINUED)**

**COMPANY SECRETARY**

The Company secretary during the year and subsequently is Hermes Secretariat Limited.

DocuSigned by:  
  
24B4827452D24C5...  
Christopher Darroch  
Director

28 March 2022

**HERMES WELLINGTON PLACE SITE 2 NOMINEE LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**AS AT 30 JUNE 2021**

	<u>Notes</u>	<u>30 Jun 21</u> £	<u>30 Jun 20</u> £
<b>Current assets</b>			
Debtor	4	100	100
<b>Total assets</b>		<u>100</u>	<u>100</u>
<b>Shareholders' equity</b>			
Called up share capital	5	100	100
<b>Total shareholders' funds</b>		<u>100</u>	<u>100</u>

The Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the Company to obtain an audit in accordance with Section 476 of the Act.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of Hermes Wellington Place Site 2 Nominee Limited (Registered number 12137448) were approved by the Board of Directors and authorised for issue on 7 March 2022. They were signed on its behalf by:

DocuSigned by:

*Chris Darroch*

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Christopher Darroch

Director

28 March 2022

*(The notes on pages 5 to 7 form part of these unaudited financial statements)*

## **HERMES WELLINGTON PLACE SITE 2 NOMINEE LIMITED**

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### **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 30 JUNE 2021**

##### **1. GENERAL INFORMATION**

The Company's principal activity is to act as a nominee company. The Company was incorporated in England and Wales on 2 August 2019, registration number 12137448. The address of its registered office is Sixth Floor, 150 Cheapside, London, England, EC2V 6ET.

##### **2. STATEMENT OF COMPLIANCE**

The financial statements of the Company have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland ("FRS 102").

##### **3. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies are set out below and have been applied consistently during the year.

###### **Basis of preparation**

These financial statements have been prepared under a going concern and under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards. The financial statements are presented in Pound Sterling ("£") which is the functional and presentation currency of the Company.

###### **Going concern**

The Directors, having made all the necessary enquiries, do not anticipate any changes in the Company's activities or circumstances for the 12 months from the date of the report.

In early 2020, the existence of COVID-19 ("COVID") was confirmed and since this time COVID has spread across the world. COVID has caused disruption to businesses and economic activity which has been reflected in recent fluctuations in global stock markets. Given the inherent uncertainties, it is not practicable at this time to determine the impact of COVID on the Company or to provide a quantitative estimate of this impact.

Having taken into account the risks and uncertainties, including the impact of COVID that exist within the business, the Directors have concluded that the Company has adequate financial resources to continue in operational existence for the foreseeable future. Accordingly, the Directors have concluded that it is appropriate to continue to adopt the going concern basis in preparing these financial statements.

###### **Judgements and key sources of estimation uncertainty**

The preparation of financial statements in accordance with FRS 102 requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expense during the year. Actual results could differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised and in any future years affected. There were no material estimates or assumptions made at the end of the year.

###### **Financial assets**

All financial assets are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value unless the arrangement constitutes a financing transaction.

## **HERMES WELLINGTON PLACE SITE 2 NOMINEE LIMITED**

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### **NOTES TO THE UNAUDITED FINANCIAL STATEMENTS - (CONTINUED)**

#### **FOR THE YEAR ENDED 30 JUNE 2021**

#### **3. SIGNIFICANT ACCOUNTING POLICIES - (CONTINUED)**

##### **Financial assets (continued)**

Financial assets are derecognised only when the contractual rights to the cash flows from the financial assets expire or the Company transfers substantially all risks and rewards of ownership.

The Company's financial assets consist only of debtors.

Debtors are recognised initially at transaction price less attributable transaction costs and are subsequently measured at amortised cost using the effective interest method, less provision for impairment.

The Directors assess, at each Statement of Financial Position date, whether there is an objective evidence that a financial asset or group of financial assets is impaired. If there is objective evidence (such as significant financial difficulty of the obligor, breach of contract, or it becomes probable that the debtor will enter bankruptcy), the asset is tested for impairment. The amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future expected credit losses that have not been incurred) discounted at the financial asset's original effective interest rate (that is, the effective interest rate computed at initial recognition). The carrying amount of the asset is reduced through use of an allowance account. The amount of the loss is recognised in the Statement of Comprehensive Income.

In relation to debtors, a provision for impairment is made when there is objective evidence (such as the probability of insolvency or significant financial difficulties of the debtor) that the Company will not be able to collect all of the amounts due under the original terms of the invoice. Impaired debts are derecognised when they are assessed as uncollectible.

If in subsequent years the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed, to the extent that the carrying value of the asset does not exceed its amortised cost at the reversal date. Any subsequent reversal of an impairment loss is recognised in the Statement of Comprehensive Income.

##### **Share capital**

Ordinary shares are classified as equity.

##### **Statement of Comprehensive Income**

The Company did not have any income or expense during the year. Consequently, no Statement of Comprehensive Income has been presented in these financial statements.

##### **Statement of Changes in Equity**

There were no income or loss for the year and no movement in the called up share capital. Consequently, no Statement of Changes in Equity has been presented in these financial statements.

##### **Statement of Cash Flows**

A Statement of Cash Flows has not been included in these financial statements as the Company qualifies for exemption as a small company under the terms of FRS 102 section 7.1B.

**HERMES WELLINGTON PLACE SITE 2 NOMINEE LIMITED**

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS - (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2021**

<b>4. DEBTOR</b>	<b><u>30 Jun 21</u></b>	<b><u>30 Jun 20</u></b>
	<b>£</b>	<b>£</b>
Unpaid share capital	100	100
	<b>=====</b>	<b>=====</b>
<b>5. CALLED UP SHARE CAPITAL</b>	<b><u>30 Jun 21</u></b>	<b><u>30 Jun 20</u></b>
	<b>£</b>	<b>£</b>
Authorised: 100 Ordinary shares of £1 each	100	100
	<b>=====</b>	<b>=====</b>
Allotted and called up: 100 Ordinary shares of £1 each	100	100
	<b>=====</b>	<b>=====</b>

The holder of ordinary share is entitled to attend and vote at any general meeting of the Company.

**6. CONTROLLING PARTIES**

The Directors regard the BT Pension Scheme (a UK pension scheme with scheme registration number 100850030) and Canada Pension Plan Investment Board (a Canadian crown corporation) as the immediate and ultimate joint controlling entities.

The consolidated financial statements for BT Pension Scheme are available from One America Square, 17 Crosswall, London, EC3N 2LB, and Canada Pension Plan Investment Board from One Queen Street East, Suite 800, Toronto, Ontario, Canada, M5C 2W5.

**7. MARKET CONSIDERATION – BREXIT**

The United Kingdom officially left the European Union on 31 January 2020 ("Brexit"). A trade and cooperation agreement was reached on 24 December 2020 surrounding trade interactions between the United Kingdom and European Union. All new relevant rules and regulations apply effective from 1 January 2021.

It is currently not practicable to forecast with certainty how the value of, or the cash flows arising from, assumptions involved in the Company's assets might be affected by Brexit. Consequently, it is currently not possible to accurately quantify the possible effect of Brexit on the Company.

**8. SUBSEQUENT EVENTS**

In the opinion of the Directors, there are no significant events subsequent to the year end that are deemed necessary to be adjusted or disclosed in these unaudited financial statements.