

Registered number
12137448

HERMES WELLINGTON PLACE SITE 2 NOMINEE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2020



HERMES WELLINGTON PLACE SITE 2 NOMINEE LIMITED

DIRECTORS' REPORT

The Directors present their annual report and the unaudited financial statements of Hermes Wellington Place Site 2 Nominee Limited (the "Company") for the period ended 30 June 2020. The Company was incorporated on 2 August 2019 therefore this is the first annual report and unaudited financial statements for the Company.

PRINCIPAL ACTIVITY

The Company has not traded during the current financial period. During the period, the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

The Company has been dormant as defined in Section 1169 of the Companies Act 2006 throughout the financial period. It is anticipated that the Company will remain dormant for the foreseeable future.

COVID-19

In early 2020, the existence of a new coronavirus ("COVID-19") was confirmed and since this time COVID-19 has spread across the world. COVID-19 has caused disruption to businesses and economic activity which has been reflected in recent fluctuations in global stock markets. Given the inherent uncertainties, it is not practicable at this time to determine the impact of COVID-19 on the Company or to provide a quantitative estimate of this impact, however as the Company is dormant the impact is expected to be minimal.

DIRECTORS

The Directors who held office during the period and subsequently were:

R Carman	(appointed 2 August 2019)
CRA Darroch	(appointed 2 August 2019)
TO Jackson	(appointed 2 August 2019)
DJ Price	(appointed 2 August 2019)
CM Taylor	(appointed 2 August 2019)

The Directors who served during the period ended 30 June 2020 or to the period of signing did not have any interest in the shares of the Company.

COMPANY SECRETARY

The Company secretary is Hermes Secretariat Limited (appointed 5 August 2019).



Chris Darroch
Director
18th December 2020

HERMES WELLINGTON PLACE SITE 2 NOMINEE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2020

	<u>Notes</u>	<u>30 Jun 20</u> £
Current assets		
Debtors	3	100
Total assets		<u>100</u>
Capital and reserves		
Called up share capital	5	<u>100</u>
Total Shareholders' equity		<u>100</u>

For the financial period ending 30 June 2020, the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the Company to obtain an audit in accordance with Section 476 of the Act.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of Hermes Wellington Place Site 2 Nominee Limited (Registered number 12137448) were approved by the Board of Directors and authorised for issue on 18th December 2020. They were signed on its behalf by:



Chris Darroch
Director

(The notes on pages 3 to 4 form part of these unaudited financial statements)

HERMES WELLINGTON PLACE SITE 2 NOMINEE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD 2 AUGUST 2019 TO 30 JUNE 2020

1. GENERAL INFORMATION

Hermes Wellington Place Site 2 Nominee Limited's (the "Company") principal activity is to act as a nominee company. The Company was incorporated in England and Wales on 2 August 2019, registration number 12137448. The address of its registered office is Sixth Floor, 150 Cheapside, London, England, EC2V 6ET.

2. STATEMENT OF COMPLIANCE

The financial statements of the Company have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland ("FRS 102").

3. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies are set out below and have been applied consistently during the period.

Basis of preparation

These financial statements have been prepared under a going concern and under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards. The financial statements are presented in Pound Sterling ("£"). The significant accounting policies used are set out below.

Going concern

The Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

In early 2020, the existence of a new coronavirus ("COVID-19") was confirmed and since this time COVID-19 has spread across the world. COVID-19 has caused disruption to businesses and economic activity which has been reflected in recent fluctuations in global stock markets. Given the inherent uncertainties, it is not practicable at this time to determine the impact of COVID-19 on the Company or to provide a quantitative estimate of this impact, however as the Company is dormant the impact is expected to be minimal.

Judgements and key sources of estimation uncertainty

The preparation of financial statements in accordance with FRS 102 requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expense during the period. Actual results could differ from those estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected. There were no material estimates or assumptions made at the end of the period.

Debtors

Debtors are measured at transaction price, less any impairment.

Statement of Comprehensive Income

The Company did not have any income or expense during the period. Consequently, no Statement of Comprehensive Income has been presented in these financial statements.

HERMES WELLINGTON PLACE SITE 2 NOMINEE LIMITED

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS - (CONTINUED)**FOR THE PERIOD 2 AUGUST 2019 TO 30 JUNE 2020****3. ACCOUNTING POLICIES - (CONTINUED)****Statement of Changes in Equity**

There were no income or loss for the period and no movement in the called up share capital. Consequently, no Statement of Changes in Equity has been presented in these financial statements.

Statement of Cash Flows

A Statement of Cash Flows has not been included in these financial statements as the Company qualifies for exemption as a small company under the terms of FRS 102 section 7. 1B.

4. DEBTORS**30 Jun 20****£**

Unpaid share capital

100

5. CALLED UP SHARE CAPITAL**30 Jun 20****£**

Authorised: 100 Ordinary shares of £1 each

100

Allotted and called up: 100 Ordinary shares of £1

100

The holder of ordinary share is entitled to attend and vote at any general meeting of the Company.

6. CONTROLLING PARTY

The Directors regard the BT Pension Scheme (a UK pension scheme with scheme registration number 100850030) and Canada Pension Plan Investment Board (a Canadian crown corporation) as the immediate and ultimate joint controlling entities.

The consolidated financial statements for BT Pension Scheme are available from One America Square, 17 Crosswall, London, EC3N 2LB, and Canada Pension Plan Investment Board One Queen Street East, Suite 800, Toronto, Ontario, Canada, M5C 2W5.

7. SUBSEQUENT EVENTS

In the opinion of the Directors, there are no significant events subsequent to the period end that are deemed necessary to be adjusted or disclosed in the financial statements.