

Registered Number: 12135923  
England and Wales

# SILVERTECH SOLUTIONS LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 01 September 2021

**End date:** 31 August 2022

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**SILVERTECH SOLUTIONS LIMITED**  
**Statement of Financial Position**  
**As at 31 August 2022**

	<b>Notes</b>	<b>2022</b> £	<b>2021</b> £
<b>Fixed assets</b>			
Tangible fixed assets		440	587
		<b>440</b>	<b>587</b>
<b>Current assets</b>			
Debtors		18,169	85
Cash at bank and in hand		3,558	19,228
		<b>21,727</b>	<b>19,313</b>
<b>Creditors: amount falling due within one year</b>		(6,237)	(7,851)
<b>Net current assets</b>		<b>15,490</b>	<b>11,462</b>
<b>Total assets less current liabilities</b>		15,930	12,049
Provisions for liabilities		(84)	(113)
<b>Net assets</b>		<b>15,846</b>	<b>11,936</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		15,746	11,836
<b>Shareholder's funds</b>		<b>15,846</b>	<b>11,936</b>

For the year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 01 May 2023 and were signed by:

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Indranil Roy

Director

**SILVERTECH SOLUTIONS LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 August 2022**

**General Information**

SILVERTECH SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 12135923, registration address Flat 2 Gerrard Court, 102 Pears Road, Hounslow, TW3 1AW.

The presentation currency is £ sterling.

**1. Accounting policies**

**Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance
Plant and Machinery	25% Reducing Balance

## **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## **2. Average number of employees**

Average number of employees during the year was 1 (2021 : 2).

### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 September 2021	299	149	470	918
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 August 2022	<b>299</b>	<b>149</b>	<b>470</b>	<b>918</b>
<b>Depreciation</b>				
At 01 September 2021	131	65	135	331
Charge for year	42	21	84	147
On disposals	-	-	-	-
At 31 August 2022	<b>173</b>	<b>86</b>	<b>219</b>	<b>478</b>
<b>Net book values</b>				
Closing balance as at 31 August 2022	<b>126</b>	<b>63</b>	<b>251</b>	<b>440</b>
Opening balance as at 01 September 2021	<b>168</b>	<b>84</b>	<b>335</b>	<b>587</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.