

# SILVERTECH SOLUTIONS LIMITED

Abridged Accounts

## **Period of accounts**

**Start date:** 02 August 2019

**End date:** 31 August 2020

# SILVERTECH SOLUTIONS LIMITED

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**SILVERTECH SOLUTIONS LIMITED**  
**Statement of Financial Position**  
**As at 31 August 2020**

	Notes	<b>2020</b> £
<b>Fixed assets</b>		
Tangible fixed assets	2	405
		<u>405</u>
<b>Current assets</b>		
Debtors		152
Cash at bank and in hand		22,948
		<u>23,100</u>
<b>Creditors: amount falling due within one year</b>		<u>(17,115)</u>
<b>Net current assets</b>		<u>5,985</u>
<b>Total assets less current liabilities</b>		<u>6,390</u>
<b>Net assets</b>		<u><u>6,390</u></u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		6,290
<b>Shareholders funds</b>		<u><u>6,390</u></u>

For the period ended 31 August 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 18 January 2021 and were signed by:

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Indranil Roy  
Director

# SILVERTECH SOLUTIONS LIMITED

## Notes to the Abridged Financial Statements

### For the period ended 31 August 2020

#### **General Information**

SILVERTECH SOLUTIONS LIMITED is a private company, limited by shares, registered in , registration number 12135923, registration address Flat 2 Gerrard Court, 102 Pears Road, Hounslow, TW3 1AW

The presentation currency is £ sterling.

#### **1. Accounting policies**

##### **Significant accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sale taxes.

##### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

## 2. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 02 August 2019	-	-	-	-
Additions	299	149	92	540
Disposals	-	-	-	-
At 31 August 2020	<b>299</b>	<b>149</b>	<b>92</b>	<b>540</b>
<b>Depreciation</b>				
At 02 August 2019	-	-	-	-
Charge for period	75	37	23	135
On disposals	-	-	-	-
At 31 August 2020	<b>75</b>	<b>37</b>	<b>23</b>	<b>135</b>
<b>Net book values</b>				
Closing balance as at 31 August 2020	<b>224</b>	<b>112</b>	<b>69</b>	<b>405</b>
Opening balance as at 02 August 2019	-	-	-	-

## 3. Average number of employees

Average number of employees during the year are-2 (FY 2019/20)

Average number of employees during the period was 2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.