

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 2 1 3 5 1 9 6

Company name in full Fulcrum Automotive Consulting Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Craig

Surname Ridgley

### 3 Liquidator's address

Building name/number Business Innovation Centre

Street Harry Weston Road

Post town

County/Region Coventry

Postcode C V 3 2 T X

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X

*Craig Adley*

X

Signature date

d

1

d

2

m

0

m

4

y

2

y

0

y

2

y

3

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Pooja Patel**

Company name **Mercian Advisory Limited**

Address  
**Business Innovation Centre**  
**Harry Weston Road**

Post town  
**Coventry**

County/Region

Postcode  
**C V 3 2 T X**

Country

DX

Telephone  
**024 76430317**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

FULCRUM AUTOMOTIVE CONSULTING LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)  
LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS  
FROM 28 APRIL 2022 TO 12 APRIL 2023

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- 2 Summary of matters dealt with during the liquidation
- 3 Liabilities
- 4 Distributions to the shareholder
- 5 Liquidator's remuneration
- 6 Liquidator's expenses
- 7 Conclusion

APPENDICES

- 1 Liquidator's receipts and payments account

FULCRUM AUTOMOTIVE CONSULTING LIMITED  
(IN MEMBERS' VOLUNTARY LIQUIDATION)  
LIQUIDATOR'S FINAL ACCOUNT TO MEMBERS  
FROM 28 APRIL 2022 TO 12 APRIL 2023

1 Statutory and general information

Company number: 12135196

Liquidator: Craig Ridgley of Mercian Advisory Limited, Business Innovation Centre,  
Harry Weston Road, Coventry, CV3 2TX.\*

Date of appointment: 28 April, 2022

\*With effect from 19 December 2022, Craig Ridgley is administering this case under Mercian Advisory Limited rather than Voscap Limited.

Members wishing to contact the liquidator, should contact Pooja Patel on telephone number 024 76430317 in the first instance.

2 Summary of matters dealt with during the liquidation

2.1 This account should be read in conjunction with my receipts and payments account which is attached as appendix 1; please note that the figures are shown net of VAT.

2.2 My receipts and payments account confirms that asset realisations have been in line with the declaration of solvency. Greater detail is provided below.

Cash at Bank

2.3 An amount of £95,537.52 was realised in this respect. A distribution for the same amount was made on 28 April 2022.

Tax matters

2.4 The Company's tax affairs have been dealt with accordingly. All pre appointment tax returns have been filed with all tax liabilities being discharged. A formal written request was sent to HMRC for confirmation that there are no outstanding tax matters in relation to the Company. HMRC have now confirmed that there are no outstanding tax matters.

Other matters

2.5 In addition to my responsibility to realise the Company's assets, I am required to comply with various legislative and best practice obligations and deadlines. These obligations include filing of documents with the Registrar of Companies, ensuring that all receipts and payments are promptly dealt with and proper accounting records are maintained. In addition, I am required to undertake periodic case reviews to monitor progress and deal with any other day to day matters that may arise during the liquidation. Furthermore, where there are creditor claims, I am obliged to advise those creditors of the liquidation and record any claims received.

3 Liabilities

Secured liabilities

3.1 An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has not granted any debentures.

Ordinary and secondary preferential creditors

3.2 The Company did not have any liabilities to either class of preferential creditor at the date of liquidation.

Unsecured creditors

3.3 The Company did not have any liabilities to this class of creditor at the date of liquidation.

4 Distributions to the shareholder

4.1 The following distributions were made to the shareholder holding ordinary shares

Date	Amount of distribution (£)	Rate of distribution per share
28 April 2022	95,537.52	47,768.76p per £1 ordinary shares

5 Liquidator's remuneration

5.1 The liquidator's remuneration of £3,500 was agreed and paid prior to the Company being placed into Liquidation

6 Liquidator's expenses

6.1 There were no category 1 or 2 expenses paid through the liquidation estate as indicated on the attached receipts & payments account.

7 Conclusion

7.1 I advise that tax clearance has been received from HMRC

7.2 The final account will be delivered to the Registrar. As liquidator, I will vacate office and be released on delivering the final account to the Registrar.

7.3 Should you have any queries regarding this matter please contact Pooja Patel on 024 76430317.



C A Ridgley  
Liquidator

**Fulcrum Automotive Consulting Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

<b>Declaration of Solvency £</b>		<b>From 28/04/2022 To 12/04/2023 £</b>	<b>From 28/04/2022 To 12/04/2023 £</b>
95,567.00	ASSET REALISATIONS		
	Cash at Bank	95,537.52	95,537.52
		<u>95,537.52</u>	<u>95,537.52</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	95,537.52	95,537.52
		<u>(95,537.52)</u>	<u>(95,537.52)</u>
<u>95,567.00</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

MERCIAN ADVISORY LIMITED  
FEES AND EXPENSES INFORMATION

The current legislation allows fees to be charged in an insolvency matter in several ways. Either by charging for time properly spent, a percentage of realisations, a fixed fee, or a combination.

The basis of any fee approval in an insolvency matter is to be agreed by either a creditors committee, the general body of creditors, or where the creditors reject the office holders' fees, by the Court.

Time cost basis

When charging fees on a time cost basis we use staff with the appropriate skill level for the work to be performed.

Charge-out rates

Grade	Charge Out Rate - £ per hour
Office Holder	425
Director	375
Senior Manager	325
Manager	250
Senior Administrator	200
Administrator	150
Secretary	100

The Firm's charge-out rates are reviewed periodically. With the exception of IVAs and CVAs which are VAT exempt, the office holder's remuneration and disbursements will be subject to VAT at the prevailing rate.

Percentage basis

Where an office holder is expecting to realise specific assets, the fee charged may be a percentage of a specific asset or the assets as a whole.

Once agreed, the percentage basis can only be increased where there has been a material and substantial change in the circumstances in the case. If this is not the case, any request for an increase can only be approved by the Court.

Fixed fee

An office holder may charge a fixed fee on either the case as a whole or for specific tasks to be undertaken.

Once agreed, the fixed fee can only be increased where there has been a material and substantial change in the circumstances in the case. If this is not the case, any request for an increase can only be approved by the Court.

Agents' and professional advisors' remuneration

These are charged at cost based upon the charge(s) made by the agent instructed. The term 'agent' includes:

- Solicitors/legal fees
- Auctioneers/valuers
- Accountants
- Quantity surveyors
- Estate agents
- Other specialist advisors



## Expenses

Expenses are any payments from the estate which are neither office holder's remuneration nor a distribution to a creditor or member. Expenses also includes disbursements.

Disbursements are payments which are first paid by the office holder and then reimbursed to the office holder from the estate.

### Category 1 expenses:

These are payments to those providing the service to which the expense relates who are not an associate of the office holder.

Examples of category 1 expenses include agents costs as detailed above as well as items such as insurance, statutory advertising, external meeting room hire, external storage and specific bond.

### Category 2 expenses:

These are payments to associates\* or payments which have an element of shared costs.

\*Associates are defined as an entity with which the firm, office holder or staff member has a business or personal relationships with, perceived or actual.

The only category 2 expense that is routinely charged by Mercian Advisory Limited is mileage which is recharged to the estate at a rate of 45p / mile.

## Subcontractors

Subcontractors are considered to undertake work that can be completed by the office holder or their staff.

Payments to subcontractors do not require specific approval and are treated as an expense of the estate, however I am required to provide the information relating to the subcontractors engaged.

It is not currently known if any Subcontractors will be used, but they will only be required where a matter requires specialist knowledge or where it is more cost effective to the estate for this to be completed by a third party.

## VOSCAP LIMITED FEES AND EXPENSES INFORMATION

The current legislation allows fees to be charged in an insolvency matter in several ways. Either by charging for time properly spent, a percentage of realisations, a fixed fee, or a combination.

The basis of any fee approval in an insolvency matter is to be agreed by either a creditors committee, the general body of creditors, or where the creditors reject the office holders' fees, by the Court.

### Time cost basis

When charging fees on a time cost basis we use staff with the appropriate skill level for the work to be performed.

### Charge-out rates

Grade	Charge-out rate up to 31 May 2022 (up to £ per hour)	Charge-out rate from 1 June 2022 (up to £ per hour)
Licensed Insolvency Practitioner	550	625
Director / Senior Manager	400	475
Manager	360	395-425
Other Professional Staff	240	225-295
Administrative Staff	78	120

The Firm's charge-out rates are reviewed periodically. With the exception of IVAs and CVAs which are VAT exempt, the office holder's remuneration and disbursements will be subject to VAT at the prevailing rate.

### Percentage basis

Where an office holder is expecting to realise specific assets, the fee charged may be a percentage of a specific asset or the assets as a whole.

Once agreed, the percentage basis can only be increased where there has been a material and substantial change in the circumstances in the case. If this is not the case, any request for an increase can only be approved by the Court.

### Fixed fee

An office holder may charge a fixed fee on either the case as a whole or for specific tasks to be undertaken.

Once agreed, the fixed fee can only be increased where there has been a material and substantial change in the circumstances in the case. If this is not the case, any request for an increase can only be approved by the Court.

### Agents' and professional advisors' remuneration

These are charged at cost based upon the charge(s) made by the agent instructed. The term 'agent' includes:

- Solicitors/legal fees
- Auctioneers/valuers
- Accountants
- Quantity surveyors
- Estate agents
- Other specialist advisors

## Expenses

Expenses are any payments from the estate which are neither office holder's remuneration nor a distribution to a creditor or member. Expenses also includes disbursements.

Disbursements are payments which are first paid by the office holder and then reimbursed to the office holder from the estate.

### Category 1 expenses:

These are payments to those providing the service to which the expense relates who are not an associate of the office holder.

Examples of category 1 expenses include agents costs as detailed above as well as items such as insurance, statutory advertising, external meeting room hire, external storage and specific bond.

### Category 2 expenses:

These are payments to associates\* or payments which have an element of shared costs.

\*Associates are defined as an entity with which the firm, office holder or staff member has a business or personal relationships with, perceived or actual.

The only category 2 expense that is routinely charged by Voscap Limited is mileage which is recharged to the estate at a rate of 45p / mile.

## Subcontractors

Subcontractors are considered to undertake work that can be completed by the office holder or their staff.

Payments to subcontractors do not require specific approval and are treated as an expense of the estate, however I am required to provide the information relating to the subcontractors engaged.

It is not currently known if any Subcontractors will be used, but they will only be required where a matter requires specialist knowledge or where it is more cost effective to the estate for this to be completed by a third party.