

**FULLCIRCLE CLAIMS SOLUTIONS LIMITED**

**Company Registration Number:  
12134395 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2022**

**Period of accounts**

**Start date: 1 January 2022**

**End date: 31 December 2022**

# **FULLCIRCLE CLAIMS SOLUTIONS LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 December 2022**

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**Profit and loss**

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**Balance sheet notes**

# **FULLCIRCLE CLAIMS SOLUTIONS LIMITED**

## **Directors' report period ended 31 December 2022**

The directors present their report with the financial statements of the company for the period ended 31 December 2022

### **Additional information**

Notes to Accounts

### **Directors**

The director shown below has held office during the whole of the period from  
**1 January 2022 to 31 December 2022**

David Brian Graves

The directors shown below have held office during the period of  
**14 June 2022 to 31 December 2022**

Stuart George Broughton-Johnson  
Daniel James Cappuccio  
Chadwick Todd Hancock  
Rachel Kate Sanders  
Douglas Goubault

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**19 October 2023**

And signed on behalf of the board by:

**Name: David Brian Graves**

**Status: Director**

# FULLCIRCLE CLAIMS SOLUTIONS LIMITED

## Profit And Loss Account for the Period Ended 31 December 2022

	2022	16 months to 31 December 2021
	£	£
Turnover:	1,167,470	935,123
Cost of sales:	( 740,423 )	( 784,564 )
<b>Gross profit(or loss):</b>	<b>427,047</b>	<b>150,559</b>
Administrative expenses:	( 108,517 )	( 105,688 )
<b>Operating profit(or loss):</b>	<b>318,530</b>	<b>44,871</b>
Interest payable and similar charges:	( 24,042 )	( 28,106 )
<b>Profit(or loss) before tax:</b>	<b>294,488</b>	<b>16,765</b>
Tax:	( 35,627 )	
<b>Profit(or loss) for the financial year:</b>	<b>258,861</b>	<b>16,765</b>

# FULLCIRCLE CLAIMS SOLUTIONS LIMITED

## Balance sheet

As at 31 December 2022

	<i>Notes</i>	<i>2022</i>	<i>16 months to 31 December 2021</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	10,911	9,131
<b>Total fixed assets:</b>		<u>10,911</u>	<u>9,131</u>
<b>Current assets</b>			
Debtors:	4	130,394	140,062
Cash at bank and in hand:		380,699	27,189
<b>Total current assets:</b>		<u>511,093</u>	<u>167,251</u>
Creditors: amounts falling due within one year:	5	( 88,084 )	( 25,386 )
<b>Net current assets (liabilities):</b>		<u>423,009</u>	<u>141,865</u>
<b>Total assets less current liabilities:</b>		<u>433,920</u>	<u>150,996</u>
Creditors: amounts falling due after more than one year:	6	( 299,846 )	( 275,882 )
<b>Total net assets (liabilities):</b>		<u>134,074</u>	<u>(124,886)</u>
<b>Capital and reserves</b>			
Called up share capital:		100	1
Profit and loss account:		133,974	(124,887 )
<b>Total Shareholders' funds:</b>		<u>134,074</u>	<u>(124,886)</u>

The notes form part of these financial statements

# **FULLCIRCLE CLAIMS SOLUTIONS LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 19 October 2023  
and signed on behalf of the board by:**

Name: David Brian Graves  
Status: Director

The notes form part of these financial statements

# **FULLCIRCLE CLAIMS SOLUTIONS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2022**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover consists of insurance services performed where revenue is recognized in the month that the service is rendered and performance based services where premiums are earned as a percentage of recovered insurance capital with revenue is recognized in the month that insurance capital is recovered.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the declining balance method. The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

#### **Other accounting policies**

Debtors Short term debtors are measured at transaction price, less any impairment. Cash and cash equivalents Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Creditors Short term creditors are measured at the transaction price. Foreign currency translation Functional and presentation currency The Company's functional and presentational currency is GBP. Transactions and balances Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions. At each period end foreign currency monetary items are translated using the closing rate. Nonmonetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

# **FULLCIRCLE CLAIMS SOLUTIONS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 December 2022**

### **2. Employees**

	<b>2022</b>	<b><i>16 months to 31 December 2021</i></b>
Average number of employees during the period	<b>10</b>	<b>8</b>



# FULLCIRCLE CLAIMS SOLUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2022

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2022				14,544		14,544
Additions				4,780		4,780
Disposals						
Revaluations						
Transfers						
At 31 December 2022				19,324		19,324
<b>Depreciation</b>						
At 1 January 2022				5,413		5,413
Charge for year				3,000		3,000
On disposals						
Other adjustments						
At 31 December 2022				8,413		8,413
<b>Net book value</b>						
At 31 December 2022				10,911		10,911
At 31 December 2021				9,131		9,131

# FULLCIRCLE CLAIMS SOLUTIONS LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2022

### 4. Debtors

	<i>2022</i>	<i>16 months to 31 December 2021</i>
	<i>£</i>	<i>£</i>
Trade debtors	127,126	87,359
Prepayments and accrued income	3,268	5,885
Other debtors		46,818
Total	<u>130,394</u>	<u>140,062</u>

# FULLCIRCLE CLAIMS SOLUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2022

### 5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>16 months to 31 December 2021</i>
	<i>£</i>	<i>£</i>
Trade creditors	26,085	5,190
Taxation and social security	61,999	20,196
Total	<u>88,084</u>	<u>25,386</u>

# FULLCIRCLE CLAIMS SOLUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2022

### 6. Creditors: amounts falling due after more than one year note

	<i>2022</i>	<i>16 months to 31 December 2021</i>
	<i>£</i>	<i>£</i>
Other creditors	299,846	275,882
Total	<u>299,846</u>	<u>275,882</u>

# FULLCIRCLE CLAIMS SOLUTIONS LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2022

### 7. Loans to directors

Name of director receiving advance or credit:

**David Brian Graves**

Description of the transaction:

**Director loan.**

£

Balance at 31 December 2021

**13,369**

Advances or credits made:

Advances or credits repaid:

**1**

Balance at 31 December 2022

**13,368**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.