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Registration number: 12132605

JUREK TALENTS LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021



JUREK TALENTS LTD

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JUREK TALENTS LTD

COMPANY INFORMATION

Director S Razan

Company secretary Goodwille Limited

Registered office 24 Old Queen Street
London
SW1H 9HP

Accountants Harmer Slater Limited
Salatin House
19 Cedar Road
Sutton
Surrey
SM2 5DA



JUREK TALENTS LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The director presents his report and the financial statements for the year ended 31 December 2021.

Principal activity

The principal activity of the company is the provision of recruitment services.

Director of the company

The director who held office during the year was as follows:

S Razan

Going concern

The director has considered the impact of COVID-19 on the company's financial position, liquidity and future performance together with financial projections for the company over the foreseeable future and has also reviewed the ongoing committed financial support from the company's parent undertaking and is confident that this will be available for the foreseeable future. After making enquiries, the director is satisfied that the company has sufficient resources to continue in operation for the foreseeable future, being at least 12 months from the date of signing the financial statements. Accordingly, he continues to adopt the going concern basis in preparing the financial statements.

Events after the financial period

There have been no significant events between the year end and the date of approval of these financial statements which would require a change to, or disclosure in, the financial statements.

Small companies provision statement

The directors have taken advantage of the small companies exemptions provided by sections 414B and 415A of the Companies Act 2006 from the requirement to prepare a strategic report and in preparing the directors' report on the grounds that the company is entitled to prepare its accounts for the year in accordance with the small companies regime.

The director's report was approved and authorised by the director on 17 March 2022.

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Authorised signatory of
Goodwille Limited
Company Secretary



JUREK TALENTS LTD

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
Revenue		-	-
Administrative expenses		<u>(3,034)</u>	<u>(67,000)</u>
Operating loss		<u>(3,034)</u>	<u>(67,000)</u>
Loss before tax		<u>(3,034)</u>	<u>(67,000)</u>
Taxation	4	<u>-</u>	<u>-</u>
Loss for the financial year		<u>(3,034)</u>	<u>(67,000)</u>
Retained earnings brought forward		<u>(67,000)</u>	<u>-</u>
Retained earnings carried forward		<u><u>(70,034)</u></u>	<u><u>(67,000)</u></u>

The notes on pages 5 to 8 form an integral part of these financial statements.



JUREK TALENTS LTD

(REGISTRATION NUMBER: 12132605) STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Current assets			
Receivables	5	2,987	2,176
Cash at bank and in hand	6	<u>2,707</u>	<u>3,924</u>
		5,694	6,100
Payables: Amounts falling due within one year	7	<u>(75,727)</u>	<u>(73,099)</u>
Net liabilities		<u>(70,033)</u>	<u>(66,999)</u>
Equity			
Called up share capital	9	1	1
Retained earnings	9	<u>(70,034)</u>	<u>(67,000)</u>
Total equity		<u>(70,033)</u>	<u>(66,999)</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements of Jurek Talents Ltd were approved and authorised for issue by the director on 17 March 2022.



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S Razan
Director

The notes on pages 5 to 8 form an integral part of these financial statements.



JUREK TALENTS LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 General information

Jurek Talents Ltd (the 'company') is a private company limited by share capital, registered in England and Wales under the Companies Act. The address of the registered office is given on page 1. The nature of the company's operations and its principal activities are set out in the directors' report on page 2.

2 Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Going concern

The director has considered the impact of COVID-19 on the company's financial position, liquidity and future performance together with financial projections for the company over the foreseeable future and has also reviewed the ongoing committed financial support from the company's parent undertaking and is confident that this will be available for the foreseeable future. After making enquiries, the director is satisfied that the company has sufficient resources to continue in operation for the foreseeable future, being at least 12 months from the date of signing the financial statements. Accordingly, he continues to adopt the going concern basis in preparing the financial statements.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of the company is considered to be pound sterling (£) because that is the currency of the primary economic environment in which the company operates. The financial statements are presented in pound sterling (£).

Judgements and key sources of estimation uncertainties

There were no key sources of estimation uncertainties or critical judgements made by the directors in the process of applying the company's accounting policies with significant effect on the amounts recognised in the financial statements.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and bank current accounts and are subject to an insignificant risk of change in value.



JUREK TALENTS LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

2 Accounting policies (continued)

Receivables

Receivables are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Payables

Payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

The company operates a defined contribution pension scheme. The assets of the schemes are held separately from those of the company. Contributions are recognised in the income statement in the period in which they become payable.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year was 1 (2020 - 1).

4. Taxation

Tax charged/(credited) in the income statement

	2021 £	2020 £
Current taxation		
UK corporation tax	-	-



JUREK TALENTS LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

4 Taxation (continued)

The tax on profit before tax for the year is the same as the standard rate of corporation tax in the UK (2020 - the same as the standard rate of corporation tax in the UK) of 19% (2020 - 19%).

The differences are reconciled below:

	2021 £	2020 £
Loss before tax	<u>(3,034)</u>	<u>(67,000)</u>
Corporation tax at standard rate	(576)	(12,730)
Effect of tax losses	<u>576</u>	<u>12,730</u>
Total tax charge/(credit)	<u>-</u>	<u>-</u>

5 Receivables

	2021 £	2020 £
Other receivables	<u>2,987</u>	<u>2,176</u>

6 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>2,707</u>	<u>3,924</u>

7 Payables

	2021 £	2020 £
Due within one year		
Trade payables	266	289
Amount owed to parent undertaking	73,811	69,642
Accrued expenses	<u>1,650</u>	<u>3,168</u>
	<u>75,727</u>	<u>73,099</u>

The amount payable to the parent undertaking disclosed as falling due within one year is unsecured, payable on demand and non-interest bearing.

JUREK TALENTS LTD

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

8 Pension scheme

Defined contribution pension scheme

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost for the year was £nil (2020: £517). No contributions were payable to the scheme at the end of the year (2020: £nil).

9 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

Reserves

The retained earnings reserve represents cumulative profit or losses net of dividends paid and other adjustments.

10 Parent and ultimate parent undertaking

The company's immediate parent undertaking is Jurek Rekrytering & Bemanning AB, incorporated in Sweden.

The most senior parent entity producing publicly available financial statements is Jurek Rekrytering & Bemanning AB. These financial statements are available upon request from Biblioteksgatan 11, 111 46 Stockholm.

The ultimate controlling party is S Razani.

11 Events after the financial period

There have been no significant events between the year end and the date of approval of these financial statements which would require a change to, or disclosure in, the financial statements.

