

Unaudited Financial Statements

for the Period

30 July 2019 to 31 July 2020

for

**F & B HOSPITALITY MANAGEMENT LIMITED**

Vistra Accounting Services  
First Floor, Templeback  
10 Temple back  
Bristol  
BS1 6FL

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for the Period 30 July 2019 to 31 July 2020

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F & B HOSPITALITY MANAGEMENT LIMITED

Company Information  
for the Period 30 July 2019 to 31 July 2020

**Directors:**

Mr S Aladbi  
Mr J M Bozzino  
Mr S Masson

**Secretary:**

Vistra Cosec Limited

**Registered office:**

Suite 1, 3rd Floor  
11-12 St James Square  
London  
SW1Y 4LB

**Registered number:**

12130025 (England and Wales)

**Accountants:**

Vistra Accounting Services  
First Floor, Templeback  
10 Temple back  
Bristol  
BS1 6FL

Balance Sheet  
31 July 2020

	Notes	£
<b>FIXED ASSETS</b>		
Intangible assets	4	776,091
Tangible assets	5	<u>367,138</u>
		<u>1,143,229</u>
<b>CURRENT ASSETS</b>		
Debtors	6	50,147
Cash at bank		<u>34,421</u>
		84,568
<b>CREDITORS</b>		
Amounts falling due within one year	7	<u>(2,038,425)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(1,953,857)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(810,628)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	8	100
Retained earnings		<u>(810,728)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(810,628)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2021 and were signed on its behalf by:

Mr S Masson - Director

Notes to the Financial Statements  
for the Period 30 July 2019 to 31 July 2020

1. **Statutory information**

F & B HOSPITALITY MANAGEMENT LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of seven years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

**Basic financial liabilities**

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are initially recognised at transaction price.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued  
for the Period 30 July 2019 to 31 July 20202. **Accounting policies - continued****Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The financial statements have been prepared using the going concern basis. This is considered appropriate as the director has undertaken not to withdraw amounts owed to him until such time that the company has the ability to repay these amounts and to continue to provide additional funds to the company as necessary to allow it to continue trading.

3. **Employees and directors**

The average number of employees during the period was 6 .

4. **Intangible fixed assets**

	Patents and licences £
<b>Cost</b>	
Additions	863,465
At 31 July 2020	863,465
<b>Amortisation</b>	
Amortisation for period	87,374
At 31 July 2020	87,374
<b>Net book value</b>	
At 31 July 2020	776,091

5. **Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>				
Additions	121,338	285,826	2,783	409,947
At 31 July 2020	121,338	285,826	2,783	409,947
<b>Depreciation</b>				
Charge for period	17,351	25,207	251	42,809
At 31 July 2020	17,351	25,207	251	42,809
<b>Net book value</b>				
At 31 July 2020	103,987	260,619	2,532	367,138

6. **Debtors: amounts falling due within one year**

	£
Other debtors	5,000
Deposits	24,190
VAT	19,107
Prepayments	1,850
	50,147

Notes to the Financial Statements - continued  
for the Period 30 July 2019 to 31 July 20207. **Creditors: amounts falling due within one year**

	£
Trade creditors	37,313
Other creditors	434,665
Directors' loan accounts	<u>1,566,447</u>
	<u>2,038,425</u>

Amounts owed to Directors are interest free, unsecured and repayable on demand.

8. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.