

# F&B Hospitality Management Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 July 2022

Right Choice Consulting UK LTD  
22 Peterborough Road  
Harrow  
Middlesex  
HA1 2BQ

# **F&B Hospitality Management Limited**

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# **F&B Hospitality Management Limited**

## **Company Information**

**Director** Shaikh Asgar Hussain Mohammed

**Registered office** 7th Floor  
50 Broadway  
London  
SW1H 0DB

**Accountants** Right Choice Consulting UK LTD  
22 Peterborough Road  
Harrow  
Middlesex  
HA1 2BQ

# **F&B Hospitality Management Limited**

## **Director's Report for the Year Ended 31 July 2022**

The report and the financial statements for the year ended 31 July 2022.

### **Director of the company**

The director who held office during the year was as follows:

Shaikh Asgar Hussain Mohammed

### **Principal activity**

The principal activity of the company is other retail sale of food in specialised stores

### **Going concern**

The financial statements have been prepared using the going concern basis. This is considered appropriate as the director will continue to fund the company via support from related companies to enable it to continue trading for the foreseeable future.

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 24 October 2023

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Shaikh Asgar Hussain Mohammed

Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of  
F&B Hospitality Management Limited  
for the Year Ended 31 July 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of F&B Hospitality Management Limited for the year ended 31 July 2022 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that F&B Hospitality Management Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of F&B Hospitality Management Limited. You consider that F&B Hospitality Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of F&B Hospitality Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Right Choice Consulting UK LTD  
22 Peterborough Road  
Harrow  
Middlesex  
HA1 2BQ

24 October 2023

# F&B Hospitality Management Limited

(Registration number: 12130025)

## Balance Sheet as at 31 July 2022

|   | Note     | 2022<br>£          | 2021<br>£          |
|---|----------|--------------------|--------------------|
| <b>Fixed assets</b>                                   |          |                    |                    |
| Intangible assets                                     | <u>5</u> | 529,386            | 652,739            |
| Tangible assets                                       | <u>6</u> | 203,438            | 285,147            |
|   |          | <u>732,824</u>     | <u>937,886</u>     |
| <b>Current assets</b>                                 |          |                    |                    |
| Debtors   | <u>7</u> | 136,623            | 46,881             |
| Cash at bank and in hand                              |          | 6,909              | 17,812             |
|   |          | <u>143,532</u>     | <u>64,693</u>      |
| <b>Creditors:</b> Amounts falling due within one year | <u>8</u> | <u>(3,256,286)</u> | <u>(3,081,925)</u> |
| <b>Net current liabilities</b>                        |          | <u>(3,112,754)</u> | <u>(3,017,232)</u> |
| <b>Net liabilities</b>                                |          | <u>(2,379,930)</u> | <u>(2,079,346)</u> |
| <b>Capital and reserves</b>                           |          |                    |                    |
| Called up share capital                               | <u>9</u> | 100                | 100                |
| Retained earnings                                     |          | <u>(2,380,030)</u> | <u>(2,079,446)</u> |
| Shareholders' deficit                                 |          | <u>(2,379,930)</u> | <u>(2,079,346)</u> |

For the financial year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 24 October 2023

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Shaikh Asgar Hussain Mohammed

Director

# **F&B Hospitality Management Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

7th Floor  
50 Broadway  
London  
SW1H 0DB  
United Kingdom

These financial statements were authorised for issue by the director on 24 October 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared using the going concern basis. This is considered appropriate as the director will continue to fund the company via support from related companies to enable it to continue trading for the foreseeable future. The financial statements have been prepared on a going concern basis.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **F&B Hospitality Management Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Leases**

Where the company transfers substantially all the risks and rewards of ownership, the arrangement is classified as a finance lease and a receivable is recognised at an amount equal to the net investment in the lease. Recognition of finance income is based on a pattern reflecting a constant periodic rate of return on the lessor's net investment in the finance lease.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.



## F&B Hospitality Management Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

#### Financial instruments

##### *Classification*

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

##### *Recognition and measurement*

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### *Classification of financial liabilities*

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

##### *Basic financial liabilities*

Basic financial liabilities, including creditors, and loans from fellow group companies are initially recognised at transaction price.

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 6).

#### 4 Loss before tax

Arrived at after charging/(crediting)

|                      | 2022    | 2021    |
|----------------------|---------|---------|
|                      | £       | £       |
| Depreciation expense | 81,990  | 81,990  |
| Amortisation expense | 123,352 | 123,352 |

# F&B Hospitality Management Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

### 5 Intangible assets

|                          | Other intangible<br>assets<br>£ | Total<br>£ |
|--------------------------|---------------------------------|------------|
| <b>Cost or valuation</b> |                                 |            |
| At 1 August 2021         | 863,465                         | 863,465    |
| At 31 July 2022          | 863,465                         | 863,465    |
| <b>Amortisation</b>      |                                 |            |
| At 1 August 2021         | 210,726                         | 210,726    |
| Amortisation charge      | 123,353                         | 123,353    |
| At 31 July 2022          | 334,079                         | 334,079    |
| <b>Carrying amount</b>   |                                 |            |
| At 31 July 2022          | 529,386                         | 529,386    |
| At 31 July 2021          | 652,739                         | 652,739    |

### 6 Tangible assets

|                          | Furniture,<br>fittings and<br>equipment<br>£ | Plant and<br>Machinery<br>£ | Total<br>£ |
|--------------------------|--|-----------------------------|------------|
| <b>Cost or valuation</b> |  |                             |            |
| At 1 August 2021         | 288,609                                      | 121,338                     | 409,947    |
| At 31 July 2022          | 288,609                                      | 121,338                     | 409,947    |
| <b>Depreciation</b>      |  |                             |            |
| At 1 August 2021         | 83,180                                       | 41,619                      | 124,799    |
| Charge for the year      | 57,721                                       | 23,989                      | 81,710     |
| At 31 July 2022          | 140,901                                      | 65,608                      | 206,509    |
| <b>Carrying amount</b>   |  |                             |            |
| At 31 July 2022          | 147,708                                      | 55,730                      | 203,438    |
| At 31 July 2021          | 205,428                                      | 79,719                      | 285,147    |

# F&B Hospitality Management Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

### 7 Debtors

|                | 2022           | 2021          |
|----------------|----------------|---------------|
|                | £              | £             |
| <b>Current</b> |                |               |
| Other debtors  | -              | 5,000         |
| Deposits       | 11,940         | 12,490        |
| VAT refund     | 124,683        | 29,391        |
|                | <u>136,623</u> | <u>46,881</u> |

### 8 Creditors

#### Creditors: amounts falling due within one year

|                                    | Note | 2022             | 2021             |
|------------------------------------|------|------------------|------------------|
|                                    |      | £                | £                |
| <b>Due within one year</b>         |      |                  |                  |
| Trade creditors                    |      | 26,836           | 4,601            |
| Amounts owed to group undertakings |      | 2,793,785        | 2,535,251        |
| Taxation and social security       |      | -                | 2,590            |
| Accruals and deferred income       |      | 1,000            | -                |
| Other creditors                    |      | 434,665          | 539,483          |
|                                    |      | <u>3,256,286</u> | <u>3,081,925</u> |

### 9 Share capital

#### Allotted, called up and fully paid shares

|                     | 2022 |     | 2021 |     |
|---------------------|------|-----|------|-----|
|                     | No.  | £   | No.  | £   |
| Ordinary of £1 each | 100  | 100 | 100  | 100 |

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