

**GOODFELLA BECKENHAM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

Goodfella Beckenham Limited
Unaudited Financial Statements
For The Year Ended 31 July 2022

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Goodfella Beckenham Limited
Balance Sheet
As at 31 July 2022

Registered number: 12127263

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		4,910		5,986
			<u>4,910</u>		<u>5,986</u>
CURRENT ASSETS					
Debtors	4	8,338		6,055	
Cash at bank and in hand		<u>823</u>		<u>12,097</u>	
		9,161		18,152	
Creditors: Amounts Falling Due Within One Year	5	<u>(117,396)</u>		<u>(76,176)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(108,235)</u>		<u>(58,024)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(103,325)</u>		<u>(52,038)</u>
NET LIABILITIES			<u>(103,325)</u>		<u>(52,038)</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and Loss Account			<u>(103,327)</u>		<u>(52,040)</u>
SHAREHOLDERS' FUNDS			<u>(103,325)</u>		<u>(52,038)</u>

Goodfella Beckenham Limited
Balance Sheet (continued)
As at 31 July 2022

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Francesco Iannelli

Director

29/03/2023

The notes on pages 3 to 4 form part of these financial statements.

Goodfella Beckenham Limited
Notes to the Financial Statements
For The Year Ended 31 July 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18% reducing balance
Fixtures & Fittings	18% reducing balance
Computer Equipment	18% reducing balance

Shopfitting costs are written off during the financial year of expenditure

1.4. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 6 (2021: 4)

Goodfella Beckenham Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 August 2021	5,456	102,584	824	108,864
As at 31 July 2022	5,456	102,584	824	108,864
Depreciation				
As at 1 August 2021	3,341	99,267	270	102,878
Provided during the period	380	597	99	1,076
As at 31 July 2022	3,721	99,864	369	103,954
Net Book Value				
As at 31 July 2022	1,735	2,720	455	4,910
As at 1 August 2021	2,115	3,317	554	5,986

4. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors - Goodfella Shirley	5,752	6,055
Other debtors Luca Mio Limited	2,586	-
	<u>8,338</u>	<u>6,055</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	2,068	1,821
Other taxes and social security	24,425	12,954
VAT	18,487	2,769
Net wages	16,867	2,522
Other creditors - Franco & Pino Barbers	12,845	13,030
Other creditors - Outstanding rent	1,500	250
Directors' loan accounts	41,204	42,830
	<u>117,396</u>	<u>76,176</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

7. Change of Company name

Goodfella Beckenham was originally incorporated as Goodfella Vapes Limited. The Company name was changed to Goodfella Beckenham Limited on 1st October 2020.

8. General Information

Goodfella Beckenham Limited is a private company, limited by shares, incorporated in England & Wales, registered number 12127263. The registered office is 13 Goddard Road, Beckenham, Kent, BR3 4BN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.