

Avyukth Limited

Unaudited Financial Statements

For Filing with Registrar

For the period ended 31 July 2020

Company Registration No. 12126750 (England and Wales)

Avyukth Limited

Company Information

Director	Dr K P Bellam Premnath	(Appointed 29 July 2019)
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Company number	12126750
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Registered office	Orbital House 20 Eastern Road Romford Essex RM1 3PJ
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Accountants	Moore Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex RM1 3PJ
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Balance Sheet

As at 31 July 2020

	Notes	2020 £	£
Current assets			
Debtors	4	464	
Cash at bank and in hand		3,290	
		<u>3,754</u>	
Creditors: amounts falling due within one year	5	<u>(3,264)</u>	
Net current assets			<u>490</u>
Capital and reserves			
Called up share capital	6		100
Profit and loss reserves			<u>390</u>
Total equity			<u>490</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial period ended 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 28 April 2021

Dr K P Bellam Premnath
Director

Company Registration No. 12126750

Avyukth Limited

Notes to the Financial Statements

For the period ended 31 July 2020

1 Accounting policies

Company information

Avyukth Limited is a private company limited by shares incorporated in England and Wales. The registered office is Orbital House, 20 Eastern Road, Romford, Essex, RM1 3PJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going concern

While the spread of the coronavirus has a negative impact on business activities, it is currently not possible to make a reliable estimate on the depth of the impact on business activities. At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and for a period of at least twelve months following the approval of these financial statements. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company only has basic financial instruments at amortised cost, with no financial instruments classified as other or basic instrument measured at fair value.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Avyukth Limited

Notes to the Financial Statements (Continued)

For the period ended 31 July 2020

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was 1.

3 Taxation

	2020 £
Current tax	
UK corporation tax on profits for the current period	176
	<u>176</u>

4 Debtors

	2020 £
Amounts falling due within one year:	
Prepayments and accrued income	464
	<u>464</u>

5 Creditors: amounts falling due within one year

	2020 £
Corporation tax	176
Other creditors	2,088
Accruals and deferred income	1,000
	<u>3,264</u>

Included in other creditors is £2,088 due to the director.

6 Called up share capital

	2020 £
Ordinary share capital	
Issued and fully paid	
100 Ordinary shares of £1 each	100
	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.