

Registered Number:12122564

England and Wales

Water Purification Limited

Unaudited Financial Statements

For the year ended 31 July 2022

Water Purification Limited
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Water Purification Limited
Statement of Financial Position
As at 31 July 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	8,783	12,708
		8,783	12,708
Current assets			
Inventories	3	11,800	5,000
Trade and other receivables	4	38,830	5,950
Cash and cash equivalents		59,517	15,972
		110,147	26,922
Trade and other payables: amounts falling due within one year	5	(151,074)	(78,993)
Net current liabilities		(40,927)	(52,071)
Total assets less current liabilities		(32,144)	(39,363)
Trade and other payables: amounts falling due after more than one year	6	(30,630)	(40,417)
Net liabilities		(62,774)	(79,780)
Capital and reserves			
Called up share capital		200	200
Retained earnings		(62,974)	(79,980)
Shareholders' funds		(62,774)	(79,780)

For the year ended 31 July 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 11 April 2023 and were signed by:

Mr Adam Joseph Loxley-Brown Director

Water Purification Limited
Notes to the Financial Statements
For the year ended 31 July 2022

Statutory Information

Water Purification Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 12122564.

Principal place of business:
St Martin's House Business Centre
Ockham Road South
East Horsley
Surrey
KT24 6RX

Registered address:
C/O A4c Unit 18&19 Dean House Farm
Church Lane
Newdigate
Surrey
RH5 5DL

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", including the disclosure and presentation requirements of Section 1A, and the Companies Act 2006. These financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Straight line
Computer Equipment	25% Straight line
Motor Vehicles	25% Straight line
Furniture and Fittings	25% Straight line

Government grants

Grants received towards revenue expenditure are credited to the profit and loss account as the related expenditure is incurred.

Inventories

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

Water Purification Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2022

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Going concern

The company activity was affected by COVID19 and the directors took advantage of the government support available. The directors have also continued to support the business. The directors are satisfied that the support acquired will enable the company to meet its liabilities as they fall due for the foreseeable future and the financial statements have been prepared on a going concern basis.

Lessor leasing

As a lessor the company classifies its leases as finance leases. A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership of the underlying asset.

2. Property, plant and equipment

	Plant and Machinery	Motor Vehicles	Furniture and Fittings	Computer Equipment	Total
Cost or valuation	£	£	£	£	£
At 01 August 2021	2,185	14,990	3,035	2,835	23,045
Additions	-	-	-	2,210	2,210
At 31 July 2022	2,185	14,990	3,035	5,045	25,255
Provision for depreciation and impairment					
At 01 August 2021	956	7,495	1,070	816	10,337
Charge for year	546	3,748	759	1,082	6,135
At 31 July 2022	1,502	11,243	1,829	1,898	16,472
Net book value					
At 31 July 2022	683	3,747	1,206	3,147	8,783
At 31 July 2021	1,229	7,495	1,965	2,019	12,708

3. Inventories

	2022	2021
	£	£
Stocks	11,800	5,000

Water Purification Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2022

4. Trade and other receivables

	2022	2021
	£	£
Trade debtors	17,236	4,477
Prepayments and accrued income	1,044	123
Other debtors	20,550	1,350
	38,830	5,950

The debtors above include the following amounts falling due after more than one year:

Other debtors	13,203	-
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Other debtors includes £19,200 (2021 - £nil) in respect of finance lease receivables. £13,203 (2021 - £nil) is due after more than one year. The company leases plant and machinery and as they transfer substantially all of the risks and rewards of ownership of the assets they are classified as finance leases. The maturity analysis of lease receivables, including the undiscounted lease payments to be received are as follows: Less than 1 year 7,370 1-2 years 7,110 2-3 years 4,250 3-4 years 2,608 4-5 years 817 Total undiscounted lease payments receivable 22,155 Unearned finance income 2,955 Net investment in the lease 19,200 Selling profit 19,865 Finance income on the net investment in the lease 3,448

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdraft	9,787	9,583
Trade creditors	5,192	3,255
Taxation and social security	4,913	3,510
Other creditors	131,182	62,645
	151,074	78,993

The bank loan is a Bounce Back Loan received on 17 July 2020 and repayable within six years. The loan is secured by way of a government backed guarantee and interest is charged at 2.5% per annum.

6. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdraft	30,630	40,417

Water Purification Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2022

7. Guarantees and other financial commitments

Lease commitments

At 31 July 2022 the company had total commitments under operating leases of £2,025 (2021 - £9,950).

8. Average number of persons employed

During the year the average number of employees was 3 (2021 : 4).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.