

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023
FOR
LOOKBACK LIMITED

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for the Year Ended 31ST JULY 2023

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LOOKBACK LIMITED

COMPANY INFORMATION
for the Year Ended 31ST JULY 2023

DIRECTOR:	M D E Bayntun
REGISTERED OFFICE:	146-148 Newington Butts S L S London SE11 4RN
REGISTERED NUMBER:	12121908 (England and Wales)
ACCOUNTANTS:	Underwood Barron LLP Monks Brook House 13 - 17 Hursley Road Chandlers Ford Eastleigh Hampshire SO53 2FW

BALANCE SHEET
31ST JULY 2023

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Investment property	4		2,885,860		2,535,000
CURRENT ASSETS					
Debtors	5	213,724		312,817	
Cash at bank		<u>1,615</u>		<u>11,409</u>	
		215,339		324,226	
CREDITORS					
Amounts falling due within one year	6	<u>82,281</u>		<u>88,076</u>	
NET CURRENT ASSETS			<u>133,058</u>		<u>236,150</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,018,918		2,771,150
CREDITORS					
Amounts falling due after more than one year	7		<u>2,434,580</u>		<u>2,321,593</u>
NET ASSETS			<u>584,338</u>		<u>449,557</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	9		283,621		213,621
Retained earnings			<u>300,617</u>		<u>235,836</u>
			<u>584,338</u>		<u>449,557</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4th March 2024 and were signed by:

M D E Bayntun - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31ST JULY 2023

1. STATUTORY INFORMATION

Lookback Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st August 2022	2,535,000
Additions	280,860
Revaluations	70,000
At 31st July 2023	<u>2,885,860</u>
NET BOOK VALUE	
At 31st July 2023	<u>2,885,860</u>
At 31st July 2022	<u>2,535,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST JULY 2023

4. INVESTMENT PROPERTY - continued

Fair value at 31st July 2023 is represented by:

	£
Valuation in 2021	269,902
Valuation in 2022	(5,000)
Valuation in 2023	70,000
Cost	<u>2,550,958</u>
	<u>2,885,860</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	31.7.23 £	31.7.22 £
Cost	<u>2,550,958</u>	<u>2,270,098</u>
Aggregate depreciation	<u>(187,225)</u>	<u>(136,206)</u>

The investment properties were valued on an open market basis on 31st July 2023 by the director of the company .

5. DEBTORS

	31.7.23 £	31.7.22 £
Amounts falling due within one year:		
Trade debtors	18,365	6,779
Amounts owed by associates	2,445	2,445
Other debtors	<u>10,414</u>	<u>93</u>
	<u>31,224</u>	<u>9,317</u>
Amounts falling due after more than one year:		
Amounts owed by associates	<u>182,500</u>	<u>303,500</u>
Aggregate amounts	<u>213,724</u>	<u>312,817</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Bank loans and overdrafts	27,682	36,101
Trade creditors	1	2,150
Amounts owed to associates	2,011	1,526
Taxation and social security	3,574	3,288
Other creditors	<u>49,013</u>	<u>45,011</u>
	<u>82,281</u>	<u>88,076</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.23 £	31.7.22 £
Bank loans	1,034,241	1,053,504
Amounts owed to associates	1,342,531	1,207,531
Other creditors	<u>57,808</u>	<u>60,558</u>
	<u>2,434,580</u>	<u>2,321,593</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31ST JULY 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	31.7.23 £	31.7.22 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	923,513	909,099
Other loans more 5yrs instal	11,008	13,786
	<u>934,521</u>	<u>922,885</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.23 £	31.7.22 £
Bank loans	<u>1,061,923</u>	<u>1,089,605</u>

9. RESERVES

	Fair value reserve £
At 1st August 2022	213,621
Transfer between reserves	<u>70,000</u>
At 31st July 2023	<u>283,621</u>

10. OTHER FINANCIAL COMMITMENTS

A charge was registered in favour of Cynergy Bank on 25 February 2021. This comprises fixed and floating charges over all the company's property and assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.