

**INFINITY INVEST LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2021**

**INFINITY INVEST LTD**  
**UNAUDITED ACCOUNTS**  
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**INFINITY INVEST LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2021**

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<b>Director</b>	Mr Metash Jilka
<b>Company Number</b>	12117794 (England and Wales)
<b>Registered Office</b>	141 Narborough Road South Leicester LE3 2LH England

**INFINITY INVEST LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	4	10,431	13,131
Tangible assets	5	105,480	86,152
		<u>115,911</u>	<u>99,283</u>
<b>Current assets</b>			
Debtors	6	-	1,127
Cash at bank and in hand		2,318	15
		<u>2,318</u>	<u>1,142</u>
<b>Creditors: amounts falling due within one year</b>	7	(102,373)	(83,613)
<b>Net current liabilities</b>		<u>(100,055)</u>	<u>(82,471)</u>
<b>Total assets less current liabilities</b>		15,856	16,812
<b>Creditors: amounts falling due after more than one year</b>	8	(25,000)	(25,000)
<b>Net liabilities</b>		<u>(9,144)</u>	<u>(8,188)</u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account		(9,244)	(8,288)
<b>Shareholders' funds</b>		<u>(9,144)</u>	<u>(8,188)</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 January 2022 and were signed on its behalf by

Mr Metash Jilka  
Director

Company Registration No. 12117794

**INFINITY INVEST LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

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**1 Statutory information**

Infinity Invest Ltd is a private company, limited by shares, registered in England and Wales, registration number 12117794. The registered office is 141 Narborough Road South, Leicester, LE3 2LH, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

***Investment Property***

Investments is shown at the most recent valuation. The aggregate surplus or deficit arising from changes in the fair value is recognized in the profit or loss.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Intangible assets are being amortised over the estimated life of 5 years.

***Investment property***

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Going concern***

The directors have a reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future. Thus they continue to adopt the going concern basis in the preparation of the financial statements.

**INFINITY INVEST LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

<b>4 Intangible fixed assets</b>		<b>Other £</b>
<b>Cost</b>		
At 1 August 2020		16,413
Additions		728
At 31 July 2021		17,141
<b>Amortisation</b>		
At 1 August 2020		3,282
Charge for the year		3,428
At 31 July 2021		6,710
<b>Net book value</b>		
At 31 July 2021		10,431
At 31 July 2020		13,131
<b>5 Tangible fixed assets</b>		<b>Land &amp; buildings £</b>
<b>Cost or valuation</b>		At cost
At 1 August 2020		86,152
Additions		19,328
At 31 July 2021		105,480
<b>Depreciation</b>		
At 31 July 2021		-
<b>Net book value</b>		
At 31 July 2021		105,480
At 31 July 2020		86,152
<b>6 Debtors: amounts falling due within one year</b>	<b>2021 £</b>	<b>2020 £</b>
Accrued income and prepayments	-	1,127
<b>7 Creditors: amounts falling due within one year</b>	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	-	1,480
Loans from directors	101,723	80,333
Accruals	650	1,800
	102,373	83,613
<b>8 Creditors: amounts falling due after more than one year</b>	<b>2021 £</b>	<b>2020 £</b>
Bank loans	25,000	25,000

**INFINITY INVEST LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

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**9 Share capital**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
75 Ordinary shares A of £1 each	75	75
25 Ordinary shares B of £1 each	25	25
	<hr/> 100	<hr/> 100
	<hr/> <hr/>	<hr/> <hr/>

**10 Average number of employees**

During the year the average number of employees was 1 (2020: 1).

