

**INFINITY INVEST LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023**

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UNAUDITED ACCOUNTS
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INFINITY INVEST LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

Director	Mr Metash Jilka
Company Number	12117794 (England and Wales)
Registered Office	141 Narborough Road South Leicester LE3 2LH England
Accountants	Advanced Tax Solutions Ltd t/a Tax Made Easy Unit 24, King Street Buildings Enderby Leicester Leicestershire LE19 4NT

INFINITY INVEST LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	3,575	7,003
Investment property	<u>5</u>	105,480	105,480
		<u>109,055</u>	<u>112,483</u>
Current assets			
Cash at bank and in hand		777	1,510
Creditors: amounts falling due within one year	<u>6</u>	(42,975)	(98,179)
Net current liabilities		<u>(42,198)</u>	<u>(96,669)</u>
Total assets less current liabilities		66,857	15,814
Creditors: amounts falling due after more than one year	<u>7</u>	(81,200)	(25,000)
Net liabilities		<u>(14,343)</u>	<u>(9,186)</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		(14,443)	(9,286)
Shareholders' funds		<u>(14,343)</u>	<u>(9,186)</u>

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 August 2023 and were signed on its behalf by

Mr Metash Jilka
Director

Company Registration No. 12117794

INFINITY INVEST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

1 Statutory information

Infinity Invest Ltd is a private company, limited by shares, registered in England and Wales, registration number 12117794. The registered office is 141 Narborough Road South, Leicester, LE3 2LH, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Investment Property

Investments is shown at the most recent valuation. The aggregate surplus or deficit arising from changes in the fair value is recognized in the profit or loss.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Going concern

The directors have a reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future. Thus they continue to adopt the going concern basis in the preparation of the financial statements.

INFINITY INVEST LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

4 Intangible fixed assets	Other £
Cost	
At 1 August 2022	17,141
At 31 July 2023	17,141
Amortisation	
At 1 August 2022	10,138
Charge for the year	3,428
At 31 July 2023	13,566
Net book value	
At 31 July 2023	3,575
At 31 July 2022	7,003

5 Investment property	2023 £
Fair value at 1 August 2022	105,480
At 31 July 2023	105,480

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

6 Creditors: amounts falling due within one year	2023 £	2022 £
Taxes and social security	-	233
Loans from directors	42,275	97,246
Accruals	700	700
	42,975	98,179

7 Creditors: amounts falling due after more than one year	2023 £	2022 £
Bank loans	81,200	-
Other creditors	-	25,000
	81,200	25,000

8 Share capital	2023 £	2022 £
Allotted, called up and fully paid:		
75 Ordinary shares A of £1 each	75	75
25 Ordinary shares B of £1 each	25	25
	100	100

9 Average number of employees

During the year the average number of employees was 1 (2022: 1).

