

**MEGA GLOBAL GROUP LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021**

MEGA GLOBAL GROUP LIMITED
UNAUDITED ACCOUNTS
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MEGA GLOBAL GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

Directors	Mark Azoulay Genish Moshe
Company Number	12116714 (England and Wales)
Registered Office	279 ABBEYDALE ROAD WEMBLEY HA0 1TW ENGLAND

MEGA GLOBAL GROUP LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	4,880	-
Current assets			
Inventories		239,131	-
Debtors	5	139,366	21,202
Cash at bank and in hand		24,158	(102)
		<u>402,655</u>	<u>21,100</u>
Creditors: amounts falling due within one year	6	(46,142)	(2,514)
Net current assets		<u>356,513</u>	<u>18,586</u>
Total assets less current liabilities		361,393	18,586
Creditors: amounts falling due after more than one year	7	(317,550)	(10,000)
Net assets		<u>43,843</u>	<u>8,586</u>
Capital and reserves			
Called up share capital		100	1
Profit and loss account		43,743	8,585
Shareholders' funds		<u>43,843</u>	<u>8,586</u>

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 February 2022 and were signed on its behalf by

Genish Moshe
Director

Company Registration No. 12116714

MEGA GLOBAL GROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

1 Statutory information

MEGA GLOBAL GROUP LIMITED is a private company, limited by shares, registered in England and Wales, registration number 12116714. The registered office is 279 ABBEYDALE ROAD, WEMBLEY, HA0 1TW, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20%
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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 July 2020	-
Additions	6,100
At 30 June 2021	6,100
Depreciation	
Charge for the year	1,220
At 30 June 2021	1,220
Net book value	
At 30 June 2021	4,880

5 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	55,000	12,500
Other debtors	84,366	8,702
	139,366	21,202

MEGA GLOBAL GROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2021

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	2,247	-
VAT	28,605	-
Taxes and social security	13,490	2,014
Accruals	1,800	500
	<u>46,142</u>	<u>2,514</u>

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	7,566	10,000
Loans from directors	309,984	-
	<u>317,550</u>	<u>10,000</u>

8 Average number of employees

During the year the average number of employees was 5 (2020: 0).

