

Unaudited Financial Statements
for the Period 1st August 2021 to 30th July 2022
for
UK OWENS PROPERTIES LTD

**Contents of the Financial Statements
FOR THE PERIOD 1ST AUGUST 2021 TO 30TH JULY 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

UK OWENS PROPERTIES LTD

Company Information

FOR THE PERIOD 1ST AUGUST 2021 TO 30TH JULY 2022

DIRECTOR:

M T Waheed

REGISTERED OFFICE:

58 Market Street
Paddock
Huddersfield
HD1 4SH

REGISTERED NUMBER:

12114201 (England and Wales)

ACCOUNTANTS:

Silver Arc
Chartered Certified Accountants
1 Quality Court
Chancery Lane
London
WC2A 1HR

UK OWENS PROPERTIES LTD (REGISTERED NUMBER: 12114201)

Balance Sheet
30TH JULY 2022

	Notes	30/7/22 £	31/7/21 £
FIXED ASSETS			
Tangible assets	4	5,550	9,675
CURRENT ASSETS			
Debtors	5	11,513	7,748
Cash at bank and in hand		<u>21,240</u>	<u>15,084</u>
		32,753	22,832
CREDITORS			
Amounts falling due within one year	6	<u>(23,069)</u>	<u>(13,713)</u>
NET CURRENT ASSETS		<u>9,684</u>	<u>9,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,234	18,794
CREDITORS			
Amounts falling due after more than one year	7	(37,032)	(48,126)
PROVISIONS FOR LIABILITIES	8	<u>(784)</u>	<u>(362)</u>
NET LIABILITIES		<u>(22,582)</u>	<u>(29,694)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(22,682)</u>	<u>(29,794)</u>
		<u>(22,582)</u>	<u>(29,694)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th July 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30TH JULY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31st October 2023 and were signed by:

M T Waheed - Director

**Notes to the Financial Statements
FOR THE PERIOD 1ST AUGUST 2021 TO 30TH JULY 2022**

1. STATUTORY INFORMATION

Uk Owens Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Plant and machinery -25% Straight Line
Fixture & fittings -25% Straight Line
Motor vehicles -25% Straight Line
Computer equipment -25% Straight Line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
FOR THE PERIOD 1ST AUGUST 2021 TO 30TH JULY 2022

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2021 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st August 2021 and 30th July 2022	<u>16,500</u>
DEPRECIATION	
At 1st August 2021	6,825
Charge for period	<u>4,125</u>
At 30th July 2022	<u>10,950</u>
NET BOOK VALUE	
At 30th July 2022	<u>5,550</u>
At 31st July 2021	<u>9,675</u>

Notes to the Financial Statements - continued
FOR THE PERIOD 1ST AUGUST 2021 TO 30TH JULY 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30/7/22	31/7/21
	£	£
Other debtors	<u>11,513</u>	<u>7,748</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30/7/22	31/7/21
	£	£
Bank loans and overdrafts	-	3,454
Taxation and social security	2,791	1,809
Other creditors	<u>20,278</u>	<u>8,450</u>
	<u>23,069</u>	<u>13,713</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30/7/22	31/7/21
	£	£
Bank loans	<u>37,032</u>	<u>48,126</u>
Amounts falling due in more than five years:		
Repayable by instalments		
BBL	<u>37,032</u>	<u>48,126</u>
8. PROVISIONS FOR LIABILITIES		
	30/7/22	31/7/21
	£	£
Deferred tax	<u>784</u>	<u>362</u>
		Deferred tax
		£
Balance at 1st August 2021		362
Provided during period		<u>422</u>
Balance at 30th July 2022		<u>784</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.