

SCALEUP CAPITAL GP LIMITED
(FORMERLY KNOWN AS ROOT CAPITAL GP LIMITED)
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

SCALEUP CAPITAL GP LIMITED**BALANCE SHEET
AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Investments	3	99	99
		<u>99</u>	<u>99</u>
Current assets			
Cash at bank and in hand		10	10
		<u>10</u>	<u>10</u>
Creditors: amounts falling due within one year	4	(161)	(161)
		<u>(161)</u>	<u>(161)</u>
Net current liabilities		(151)	(151)
Total assets less current liabilities		<u>(52)</u>	<u>(52)</u>
Net liabilities		<u>(52)</u>	<u>(52)</u>
Capital and reserves			
Called up share capital		1	1
Profit And Loss Account		(53)	(53)
		<u>(52)</u>	<u>(52)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The statement of comprehensive income and director's report have not been delivered to the Registrar of Companies in accordance with the special provisions applicable to companies subject to the small companies regime.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20 September 2022.

SCALEUP CAPITAL GP LIMITED

BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2021

S Philips
Director

The notes on pages 3 to 4 form part of these financial statements.

SCALEUP CAPITAL GP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

ScaleUp Capital GP Limited is a private company, limited by shares, incorporated in the United Kingdom and registered in England and Wales.

The Company's registered address is 44 Catherine Place, London, England, SW1E 6HL.

The principal activity of the Company is to act as general partner.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company is the parent of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the Company as an individual undertaking and not about its group.

2.2 Revenue

The turnover shown in the statement of comprehensive income represents the company's profit allocation from ScaleUp Capital General Partner LLP.

2.3 Valuation of investments

Investments in subsidiaries are held at cost less provision for impairment.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 January 2021	99
At 31 December 2021	<u>99</u>

SCALEUP CAPITAL GP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

4. Creditors: amounts falling due within one year

	2021	2020
	£	£
Amounts owed to group undertakings	<u>161</u>	<u>161</u>

5. Controlling party

The immediate parent undertaking at the beginning of the year was Root Capital LLP. On 31 August 2021, ScaleUp Capital Limited, a company incorporated in the United Kingdom with registered office address 44 Catherine Place, London, England, SW1E 6HL became the immediate parent undertaking. No consolidated accounts are prepared.

The ultimate controlling party is S Philips.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.