

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Popsam Holdings Limited

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for the Year Ended 31 August 2022

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Popsam Holdings Limited

Company Information
for the Year Ended 31 August 2022

DIRECTORS:

R D Spilling
Mrs K Spilling

REGISTERED OFFICE:

1 Warden Hall Cottages
Fyfield Road, Willingale
Ongar
CM5 0QB

REGISTERED NUMBER:

12112054 (England and Wales)

ACCOUNTANTS:

Accounts by Simply Ltd
Unit 15
Runwell Hall Farmhouse
Hoe Lane
Rettendon
Essex
CM3 8DQ

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		314,534		308,034
CURRENT ASSETS					
Debtors	5	527		2,233	
Cash at bank		<u>10,908</u>		<u>10,263</u>	
		11,435		12,496	
CREDITORS					
Amounts falling due within one year	6	<u>180,520</u>		<u>149,166</u>	
NET CURRENT LIABILITIES			(169,085)		(136,670)
TOTAL ASSETS LESS CURRENT LIABILITIES			145,449		171,364
CREDITORS					
Amounts falling due after more than one year	7		<u>170,509</u>		<u>183,165</u>
NET LIABILITIES			<u>(25,060)</u>		<u>(11,801)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(25,160)</u>		<u>(11,901)</u>
			<u>(25,060)</u>		<u>(11,801)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 November 2022 and were signed on its behalf by:

R D Spilling - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. STATUTORY INFORMATION

Popsam Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of sales to customers, net of discounts, allowances, volume and promotional rebates and other payments to customers and excludes VAT. Sale of goods are recognised when the company has delivered product to the customer, the customer has accepted the products and collectability of the related receivable is reasonably assured.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 September 2021	308,034	-	308,034
Additions	-	6,500	6,500
At 31 August 2022	<u>308,034</u>	<u>6,500</u>	<u>314,534</u>
NET BOOK VALUE			
At 31 August 2022	<u>308,034</u>	<u>6,500</u>	<u>314,534</u>
At 31 August 2021	<u>308,034</u>	<u>-</u>	<u>308,034</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Trade debtors	407	2,233
Other debtors	120	-
	<u>527</u>	<u>2,233</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Bank loans and overdrafts	17,172	17,172
Trade creditors	-	1,423
Taxation and social security	81	476
Other creditors	<u>163,267</u>	<u>130,095</u>
	<u>180,520</u>	<u>149,166</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.22 £	31.8.21 £
Bank loans	<u>170,509</u>	<u>183,165</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.