

ROOTS LARDER CIC

Company limited by guarantee

**Company Registration Number:
12111834 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2021

Period of accounts

Start date: 1 August 2020

End date: 31 July 2021

ROOTS LARDER CIC

Contents of the Financial Statements for the Period Ended 31 July 2021

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

ROOTS LARDER CIC

Directors' report period ended 31 July 2021

The directors present their report with the financial statements of the company for the period ended 31 July 2021

Principal activities of the company

The director presents the report and the financial statements for the year ended 31 July 2021. Director of the company The director who held office during the year was as follows: Nigel Evans Principal activity The principal activity of the company is operate a packaging free shop and community recycling hub. Impact of COVID-19 During the months of March- December 2020 the daily operations of Roots Larder CIC changed due to the current Global COVID -19 Pandemic. We would usually hold regular events - involving local makers and food producers - these often increase footfall and increase out. sales, obviously with local restrictions these are not able to take place and customers have been unable to attend the premises. During the first national lockdown, along with many businesses, we were encouraged to close our physical shop premises. We diversified and began offering home deliveries and contactless collections from the shop entrance. These changes put pressure on staff levels, vehicle use and stock purchasing. To counter this, we applied and got accepted for a government supported bounce back loan. This enabled me to increase stock and purchase a new vehicle for deliveries. During the pandemic, the business has been flexible with opening hours and many out of hours deliveries have been made to coincide with customers needs. Although, overall, the business has seen an increase in taking for some months, this has come at the expense of working longer hours and completely changing the nature of how the business is operated. Small companies provision statement This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved and authorised by the director on Nigel Evans Director

Directors

The director shown below has held office during the whole of the period from
1 August 2020 to 31 July 2021

Nigel Evans

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
30 March 2022

And signed on behalf of the board by:

Name: Nigel Evans

Status: Director

ROOTS LARDER CIC

Profit And Loss Account for the Period Ended 31 July 2021

	2021	2020
	£	£
Turnover:	59,205	16,392
Cost of sales:	(51,458)	(9,630)
Gross profit(or loss):	<u>7,747</u>	<u>6,762</u>
Distribution costs:	(2,585)	
Administrative expenses:	(7,487)	(1,913)
Other operating income:	608	
Operating profit(or loss):	<u>(1,717)</u>	<u>4,849</u>
Profit(or loss) before tax:	<u>(1,717)</u>	<u>4,849</u>
Tax:		(921)
Profit(or loss) for the financial year:	<u>(1,717)</u>	<u>3,928</u>

ROOTS LARDER CIC

Balance sheet

As at 31 July 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	7,755	0
Total fixed assets:		<u>7,755</u>	<u>0</u>
Current assets			
Stocks:	4	5,500	4,000
Debtors:	5	344	344
Cash at bank and in hand:		1,212	13,105
Total current assets:		<u>7,056</u>	<u>17,449</u>
Creditors: amounts falling due within one year:	6	(12,600)	(13,521)
Net current assets (liabilities):		<u>(5,544)</u>	<u>3,928</u>
Total assets less current liabilities:		<u>2,211</u>	<u>3,928</u>
Total net assets (liabilities):		<u>2,211</u>	<u>3,928</u>
Members' funds			
Profit and loss account:		2,211	3,928
Total members' funds:		<u>2,211</u>	<u>3,928</u>

The notes form part of these financial statements

ROOTS LARDER CIC

Balance sheet statements

For the year ending 31 July 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 March 2022
and signed on behalf of the board by:**

Name: Nigel Evans
Status: Director

The notes form part of these financial statements

ROOTS LARDER CIC

Notes to the Financial Statements

for the Period Ended 31 July 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

ROOTS LARDER CIC

Notes to the Financial Statements for the Period Ended 31 July 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	1	1

ROOTS LARDER CIC

Notes to the Financial Statements

for the Period Ended 31 July 2021

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 August 2020			0		0	0
Additions			2,520		7,820	10,340
Disposals						
Revaluations						
Transfers						
At 31 July 2021			2,520		7,820	10,340
Depreciation						
At 1 August 2020			0		0	0
Charge for year			630		1,955	2,585
On disposals						
Other adjustments						
At 31 July 2021			630		1,955	2,585
Net book value						
At 31 July 2021			1,890		5,865	7,755
At 31 July 2020			0		0	0

ROOTS LARDER CIC

Notes to the Financial Statements for the Period Ended 31 July 2021

4. Stocks

	<i>2021</i>	<i>2020</i>
	£	£
Stocks	5,500	4,000
Total	<u>5,500</u>	<u>4,000</u>

ROOTS LARDER CIC

Notes to the Financial Statements for the Period Ended 31 July 2021

5. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Other debtors	344	344
Total	<u>344</u>	<u>344</u>

ROOTS LARDER CIC

Notes to the Financial Statements

for the Period Ended 31 July 2021

6. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Bank loans and overdrafts	12,000	12,000
Taxation and social security		921
Accruals and deferred income	600	600
Total	<u>12,600</u>	<u>13,521</u>

ROOTS LARDER CIC

Notes to the Financial Statements for the Period Ended 31 July 2021

7. Loans to directors

Name of director receiving advance or credit:	Nigel Evans
Description of the transaction:	
advance	
	£
Balance at 31 July 2020	344
Advances or credits made:	
Advances or credits repaid:	
Balance at 31 July 2021	344

COMMUNITY INTEREST ANNUAL REPORT

ROOTS LARDER CIC

Company Number: 12111834 (England and Wales)

Year Ending: 31 July 2021

Company activities and impact

Roots Larder runs a Zero Waste Eco shop in county town of Stafford, Staffordshire. Under the umbrella of Roots Larder, the following community schemes and activities are provided-Plastic reduction shopping Recycling scheme for single use plastics - raising cash for local charities Rehome and Repurpose scheme - reusing and rehoming items destined for landfill - raising cash for local charities The Peoples Patch - Community Garden and wellbeing space on site Roots Larder have been involved in Community activities the following ways: Local residents have reduced their single use plastics by purchasing items loose, bringing their own containers and packaging Community groups have accessed our recycling schemes and have adopted the schemes within their community Community groups have come together to actively encourage other members of their community to reduce waste - collect waste and help us sort and process items to raise cash for charity. Recruited 15+ volunteers - with varying roles, sorting recycling, packaging items collected to send off for processing, giving talks at local events. Reducing loneliness, social isolation and supporting their interest in environmental issues. Supporting 8-10 local food and craft producers to sell their items through our shop. We won a Community Award for environmental impact in the local area

Consultation with stakeholders

No consultation with stakeholders

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
30 March 2022

And signed on behalf of the board by:

Name: Nigel Evans

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.