

Unaudited Financial Statements for the Year Ended 31 August 2021

for

Sohi Properties Ltd

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for the Year Ended 31 August 2021

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Sohi Properties Ltd

Company Information
for the Year Ended 31 August 2021

DIRECTORS:

H S Sohi
H Singh

REGISTERED OFFICE:

52 Evesham Road
Leicester
LE3 2BD

REGISTERED NUMBER:

12109488 (England and Wales)

ACCOUNTANTS:

MME Business Consultants
Warwick House
9 Robinson Way
Markfield
Leicestershire
LE67 9QQ

Balance Sheet
31 August 2021

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Intangible assets	4		12,500		12,500
Tangible assets	5		-		740,300
			<u>12,500</u>		<u>752,800</u>
CURRENT ASSETS					
Debtors	6	50		50	
Cash at bank		<u>279,727</u>		<u>224,373</u>	
		<u>279,777</u>		<u>224,423</u>	
CREDITORS					
Amounts falling due within one year	7	<u>191,899</u>		<u>582,194</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>87,878</u>		<u>(357,771)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			100,378		395,029
CREDITORS					
Amounts falling due after more than one year	8		-		397,833
NET ASSETS/(LIABILITIES)			<u>100,378</u>		<u>(2,804)</u>

Balance Sheet - continued
31 August 2021

	Notes	31.8.21 £	£	31.8.20 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>100,278</u>		<u>(2,904)</u>
			<u>100,378</u>		<u>(2,804)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 May 2022 and were signed on its behalf by:

H S Sohi - Director

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. STATUTORY INFORMATION

Sohi Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - 2).

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 September 2020	
and 31 August 2021	<u>12,500</u>
NET BOOK VALUE	
At 31 August 2021	<u>12,500</u>
At 31 August 2020	<u>12,500</u>

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 September 2020	740,300
Disposals	<u>(740,300)</u>
At 31 August 2021	<u>-</u>
NET BOOK VALUE	
At 31 August 2021	<u>-</u>
At 31 August 2020	<u>740,300</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.21	31.8.20
	£	£
Other debtors	<u>50</u>	<u>50</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.8.21	31.8.20
	£	£
Bank loans and overdrafts	-	40,167
Taxation and social security	25,772	900
Other creditors	<u>166,127</u>	<u>541,127</u>
	<u>191,899</u>	<u>582,194</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	31.8.21	31.8.20
	£	£
Bank loans	<u>-</u>	<u>397,833</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>213,833</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.