

AB Mauri China Limited

Registered number 12109070

Annual report and financial statements
31 July 2020



Contents

	Page
Directors' report	3
Statement of directors' responsibilities	4
Statement of total comprehensive income	5
Balance sheet	5
Notes to the financial statements	6

Directors' report

The directors present their annual report and financial statements for the 54 week period ended 31 July 2020. The financial statements are presented in CNY.

The directors' report has been prepared in accordance with the small companies exemption under section 415A of the Companies Act 2006. For the financial period ended 31 July 2020 the company was entitled to the small companies exemption from preparing a strategic report under section 414B of the Companies Act 2006.

Trading results

The company did not trade during the current or previous period.

Going concern

After making due enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operation for at least 12 months from the date on which these financial statements are approved. Accordingly, the financial statements have been prepared on the going concern basis.

Directors

The directors who held office during the period were:

Andrew A. SMITH

Rosalyn S. SCHOFIELD (resigned on 24 December 2020)

The following director was appointed after the period end:

Raymond G. CAHILL (appointed on 23 December 2020)

Directors' indemnities

The directors have benefited from the Associated British Foods plc group Directors and Officers Insurance policy.

During the financial period to which this directors' report relates, one director benefited from indemnity provisions provided by ABF Investments plc, an intermediate holding company and a fellow subsidiary of Associated British Foods plc, subject to the conditions set out in the Companies Act 2006.

By order of the board



A.A. Smith
Director

26 May 2021

Registered number 12109070

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Practice (UK Accounting Standards and applicable law), including Financial Reporting Standard 101 'Reduced Disclosure Framework'.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Statement of total comprehensive income

for the 54 week period ended 31 July 2020

During the financial year the company did not trade and received no income and incurred no expenditure. Consequently, during the year the company made neither a profit nor a loss and no comprehensive income.

Balance sheet

at 31 July 2020

	Note	2020 CNY
Current assets		
Debtors: amounts falling due within one year	4	10
		<hr/>
Net assets		10
		<hr/>
Capital and reserves		
Issued share capital	5	10
Profit and loss account		1
		<hr/>
Equity shareholder's funds		10
		<hr/>

Statement by the directors:

For the financial period ended 31 July 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

The directors:

- confirm that the members have not required the company to obtain an audit of its accounts for the year ended 31 July 2020 in accordance with section 476 of the Act; and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 26 May 2021 and were signed on its behalf by:



Andrew A. Smith
Director

Registered number 12109070

The notes on pages 6 to 7 form part of these financial statements.

Notes to the financial statements

1 Accounting policies and general information

The company's financial statements are presented in CNY. They are prepared in accordance with Financial Reporting Standard 101 'Reduced Disclosure Framework' (FRS 101) and the Companies Act 2006.

The company has taken advantage of the disclosure exemptions permitted by FRS 101 in relation to financial instruments, capital management, presentation of comparative information in respect of certain assets, presentation of a cash flow statement, standards not yet effective, impairment of assets and certain related party transactions. Where required, equivalent disclosures are made in the consolidated financial statements of Associated British Foods plc.

After making due enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operation for at least 12 months from the date on which these financial statements are approved. Accordingly, the financial statements have been prepared on the going concern basis.

The company is a private company limited by shares, incorporated and domiciled in England and Wales. The address of the company's registered office is Weston Centre, 10 Grosvenor Street, London, W1K 4QY.

2 Accounting reference date

These accounts have been prepared for the 54 week period ended 31 July 2020.

3 Directors' and key management emoluments

Key management, which is limited to the named directors of the company, received no emoluments in respect of their services to this company in either the current or the prior period.

4 Debtors: amounts due within one year

	2020 CNY
Amounts due from immediate parent undertaking	10
	<u>—</u>

5 Issued share capital

Issued and fully paid
At 31 July 2020

	No. of shares	Nominal value CNY
Ordinary shares of CNY1.00 each	1	1
Ordinary shares of £1.00 each	1	9
	<u>2</u>	<u>10</u>

6 Parent company

The ultimate parent company is Wittington Investments Limited, which is incorporated in the United Kingdom and registered in England and Wales.

The largest group of undertakings for which group accounts are drawn up and of which the company is a member is headed by Wittington Investments Limited. The smallest such group of undertakings is headed by Associated British Foods plc, which is incorporated in the United Kingdom and registered in England and Wales.

The consolidated accounts of these groups are available to the public and may be obtained from Weston Centre, 10 Grosvenor Street, London, W1K 4QY, which is the registered office of each of these companies. The consolidated accounts of Associated British Foods plc are also available for download on the group's website at www.abf.co.uk.

The registered office address of each of Wittington Investments Limited and Associated British Foods plc is at Weston Centre, 10 Grosvenor Street, London, W1K 4QY.

7 Post balance sheet events

At 15 September 2020, the company issued, and ABF Overseas Limited subscribed for, 339,155,000 Ordinary shares of CNY1.00 each. This related to the company becoming the owner of 50% of the capital of the Chinese company AB Mauri Yihai Kerry Investment Company Limited, a joint venture with a subsidiary of Wilmar International Limited.

Since year end, the joint venture has acquired interests in various existing entities including Xinjiang Mauri Food Co. Ltd and AB Mauri Food (Dongguan) Co., Ltd.