

**Unaudited Financial Statements**  
**for the Year Ended 30 June 2021**  
**for**  
**FCS Software Solutions Limited**

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**for the year ended 30 June 2021**

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**FCS Software Solutions Limited**

**Company Information**  
**for the year ended 30 June 2021**

**DIRECTORS:**

Mr M B Fay  
Mr K E Williams  
Mr S Beeching  
Mr C P Clarkson  
Mr J N Doig  
Mr J Kirby

**REGISTERED OFFICE:**

Wood Lane  
Erdington  
Birmingham  
West Midlands  
B24 9QL

**REGISTERED NUMBER:**

12107115 (England and Wales)

**ACCOUNTANTS:**

Clifford Roberts  
Chartered Accountants  
Pacioli House  
9 Brookfield  
Duncan Close  
Northampton  
Northamptonshire  
NN3 6WL

**Balance Sheet**  
**30 June 2021**

|                                              | Notes | 2021<br>£      | £                | 2020<br>£      | £                |
|----------------------------------------------|-------|----------------|------------------|----------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                |                  |                |                  |
| Tangible assets                              | 4     |                | 9,323            |                | 10,505           |
| <b>CURRENT ASSETS</b>                        |       |                |                  |                |                  |
| Debtors                                      | 5     | 2,885          |                  | 637            |                  |
| Cash at bank                                 |       | <u>48,475</u>  |                  | <u>52,080</u>  |                  |
|                                              |       | 51,360         |                  | 52,717         |                  |
| <b>CREDITORS</b>                             |       |                |                  |                |                  |
| Amounts falling due within one year          | 6     | <u>494,517</u> |                  | <u>222,631</u> |                  |
| <b>NET CURRENT LIABILITIES</b>               |       |                | <u>(443,157)</u> |                | <u>(169,914)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | (433,834)        |                | (159,409)        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>1,771</u>     |                | <u>1,996</u>     |
| <b>NET LIABILITIES</b>                       |       |                | <u>(435,605)</u> |                | <u>(161,405)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                  |                |                  |
| Called up share capital                      | 8     |                | 1,000            |                | 990              |
| Retained earnings                            |       |                | <u>(436,605)</u> |                | <u>(162,395)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>(435,605)</u> |                | <u>(161,405)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 June 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2021 and were signed on its behalf by:

Mr M B Fay - Director

Mr S Beeching - Director

**Notes to the Financial Statements**  
**for the year ended 30 June 2021**

**1. STATUTORY INFORMATION**

FCS Software Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements presented in Sterling (£) and prepared to 30th June each year. The prior year covers a period of incorporation to the 30th June, a period of over 12 months and so the comparative is not entirely comparable.

**Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Fixtures and fittings | - 20% on cost |
| Computer equipment    | - 33% on cost |

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the year ended 30 June 2021**

**2. ACCOUNTING POLICIES - continued**

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method unless the effect of discounting would be immaterial, in which case they are stated at cost.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2020 - 4) .

**4. TANGIBLE FIXED ASSETS**

|                       | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|----------------------------------|----------------------------|---------------|
| <b>COST</b>           |                                  |                            |               |
| At 1 July 2020        | 4,104                            | 9,844                      | 13,948        |
| Additions             | -                                | 3,537                      | 3,537         |
| At 30 June 2021       | <u>4,104</u>                     | <u>13,381</u>              | <u>17,485</u> |
| <b>DEPRECIATION</b>   |                                  |                            |               |
| At 1 July 2020        | 713                              | 2,730                      | 3,443         |
| Charge for year       | 821                              | 3,898                      | 4,719         |
| At 30 June 2021       | <u>1,534</u>                     | <u>6,628</u>               | <u>8,162</u>  |
| <b>NET BOOK VALUE</b> |                                  |                            |               |
| At 30 June 2021       | <u>2,570</u>                     | <u>6,753</u>               | <u>9,323</u>  |
| At 30 June 2020       | <u>3,391</u>                     | <u>7,114</u>               | <u>10,505</u> |

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2021<br>£    | 2020<br>£  |
|---------------|--------------|------------|
| Other debtors | <u>2,885</u> | <u>637</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2021<br>£      | 2020<br>£      |
|------------------------------|----------------|----------------|
| Trade creditors              | 18,747         | -              |
| Taxation and social security | 6,169          | 17,522         |
| Other creditors              | <u>469,601</u> | <u>205,109</u> |
|                              | <u>494,517</u> | <u>222,631</u> |

**Notes to the Financial Statements - continued**  
**for the year ended 30 June 2021**

**7. FINANCIAL RISK MANAGEMENT**

The company does not have exposure to foreign currency or credit risks, but does have some exposure to liquidity risks. These risks are limited by the company's financial management policies and practices described below.

**Liquidity risk**

The directors have ultimate responsibility for liquidity risk management in maintaining adequate reserves, banking and borrowing facilities. The directors manage liquidity between related party borrowings.

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:          | Nominal<br>value: | 2021<br>£    | 2020<br>£  |
|---------|-----------------|-------------------|--------------|------------|
| 1,000   | Ordinary Shares | £1                | <u>1,000</u> | <u>990</u> |

10 Ordinary Shares shares of £1 each were allotted and fully paid for cash at par during the year.

**9. RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed £469,000 (2020 - £204,290) to the persons with significant control. The loans were not interest bearing, the amounts were repayable on demand, although not at the detriment to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.