

Unaudited Financial Statements
for the Year Ended 30 June 2022
for
FCS Software Solutions Limited

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for the year ended 30 June 2022

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FCS Software Solutions Limited

Company Information
for the year ended 30 June 2022

DIRECTORS:

Mr M B Fay
Mr K E Williams
Mr S Beeching
Mr C P Clarkson
Mr J N Doig
Mr J Kirby

REGISTERED OFFICE:

Wood Lane
Erdington
Birmingham
West Midlands
B24 9QL

REGISTERED NUMBER:

12107115 (England and Wales)

ACCOUNTANTS:

Clifford Roberts
Chartered Accountants
Pacioli House
9 Brookfield
Duncan Close
Northampton
Northamptonshire
NN3 6WL

Balance Sheet
30 June 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		5,475		9,323
CURRENT ASSETS					
Debtors	5	8,586		2,885	
Cash at bank		<u>12,422</u>		<u>48,475</u>	
		21,008		51,360	
CREDITORS					
Amounts falling due within one year	6	<u>54,811</u>		<u>25,517</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(33,803)</u>		<u>25,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(28,328)		35,166
CREDITORS					
Amounts falling due after more than one year	7		(710,800)		(469,000)
PROVISIONS FOR LIABILITIES			-		(1,771)
NET LIABILITIES			<u>(739,128)</u>		<u>(435,605)</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Retained earnings			<u>(740,128)</u>		<u>(436,605)</u>
SHAREHOLDERS' FUNDS			<u>(739,128)</u>		<u>(435,605)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 November 2022 and were signed on its behalf by:

Mr M B Fay - Director

Mr S Beeching - Director

Notes to the Financial Statements
for the year ended 30 June 2022

1. STATUTORY INFORMATION

FCS Software Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements presented in Sterling (£) and prepared to 30th June each year.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the year ended 30 June 2022

2. ACCOUNTING POLICIES - continued

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method unless the effect of discounting would be immaterial, in which case they are stated at cost.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 5) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2021	4,104	13,381	17,485
Additions	510	489	999
At 30 June 2022	<u>4,614</u>	<u>13,870</u>	<u>18,484</u>
DEPRECIATION			
At 1 July 2021	1,534	6,628	8,162
Charge for year	922	3,925	4,847
At 30 June 2022	<u>2,456</u>	<u>10,553</u>	<u>13,009</u>
NET BOOK VALUE			
At 30 June 2022	<u>2,158</u>	<u>3,317</u>	<u>5,475</u>
At 30 June 2021	<u>2,570</u>	<u>6,753</u>	<u>9,323</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>8,586</u>	<u>2,885</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	10,086	18,747
Taxation and social security	12,357	6,169
Other creditors	<u>32,368</u>	<u>601</u>
	<u>54,811</u>	<u>25,517</u>

Notes to the Financial Statements - continued
for the year ended 30 June 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	<u>710,800</u>	<u>469,000</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>710,800</u>	<u>469,000</u>

8. FINANCIAL RISK MANAGEMENT

The company does not have exposure to foreign currency or credit risks, but does have some exposure to liquidity risks. These risks are limited by the company's financial management policies and practices described below.

Liquidity risk

The directors have ultimate responsibility for liquidity risk management in maintaining adequate reserves, banking and borrowing facilities. The directors manage liquidity between related party borrowings.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2022 £	2021 £
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

10. RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed £710,800 (2021 - £469,000) to the persons with significant control. The loans were not interest bearing, the amounts were repayable on demand, although not at the detriment to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.