

Digital RFQ Limited
Unaudited Financial Statements
for the Year Ended 31st March 2021

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for the Year Ended 31st March 2021**

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Digital RFQ Limited
Company Information
for the Year Ended 31st March 2021

Director:	Mr J Khurshid
Registered office:	4th Floor 100 Fenchurch Street London EC3M 5JD
Registered number:	12103258 (England and Wales)
Accountants:	Wilson Stevens Accountants 4th Floor 100 Fenchurch Street London EC3M 5JD

Statement of Financial Position
31st March 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	4	100	100
Cash at bank		<u>1,264</u>	<u>2,201</u>
		1,364	2,301
Creditors			
Amounts falling due within one year	5	<u>115,226</u>	<u>32,226</u>
Net current liabilities		<u>(113,862)</u>	<u>(29,925)</u>
Total assets less current liabilities		<u>(113,862)</u>	<u>(29,925)</u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		<u>(113,962)</u>	<u>(30,025)</u>
Shareholders' funds		<u>(113,862)</u>	<u>(29,925)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17th March 2022 and were signed by:

Mr J Khurshid - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st March 2021**

1. Statutory information

Digital RFQ Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the parent company, Match Financial Limited, that it will continue to give financial support to the company for twelve months from the date of signing of these financial statements and defer payment of its loan in favour of other creditors.

On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's financial statements may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The financial statements do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 1 (2020 - 1) .

Digital RFQ Limited (Registered number: 12103258)

Notes to the Financial Statements - continued
for the Year Ended 31st March 2021

4.	Debtors: amounts falling due within one year	2021	2020
		£	£
	Other debtors	<u>100</u>	<u>100</u>
5.	Creditors: amounts falling due within one year	2021	2020
		£	£
	Other creditors	<u>115,226</u>	<u>32,226</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.