

**OUTILE LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 14 JULY 2019 TO 31 JULY 2020**

**Outile Ltd**  
**Unaudited Financial Statements**  
**For the Period 14 July 2019 to 31 July 2020**

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**Contents**

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Balance Sheet                     | 1—2         |
| Notes to the Financial Statements | 3—4         |

**Outile Ltd**  
**Balance Sheet**  
**As at 31 July 2020**

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**Registered number:** 12101923

|                                                                |              | <b>31 July 2020</b> |          |
|----------------------------------------------------------------|--------------|---------------------|----------|
|                                                                | <b>Notes</b> | <b>£</b>            | <b>£</b> |
| <b>CURRENT ASSETS</b>                                          |              |                     |          |
| Debtors                                                        | 3            | 1                   |          |
| Cash at bank and in hand                                       |              | 3,803               |          |
|                                                                |              |                     |          |
|                                                                |              | 3,804               |          |
| <b>Creditors: Amounts Falling Due Within One Year</b>          | 4            | (3,493 )            |          |
|                                                                |              |                     |          |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>                        |              |                     | 311      |
|                                                                |              |                     |          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |              |                     | 311      |
|                                                                |              |                     |          |
| <b>Creditors: Amounts Falling Due After More Than One Year</b> | 5            |                     | (309 )   |
|                                                                |              |                     |          |
| <b>NET ASSETS</b>                                              |              |                     | 2        |
|                                                                |              |                     |          |
| <b>CAPITAL AND RESERVES</b>                                    |              |                     |          |
| Called up share capital                                        | 6            |                     | 1        |
| Profit and Loss Account                                        |              |                     | 1        |
|                                                                |              |                     |          |
| <b>SHAREHOLDERS' FUNDS</b>                                     |              |                     | 2        |

**Outile Ltd**  
**Balance Sheet (continued)**  
**As at 31 July 2020**

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For the period ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Miss Rani Jeganathan**

Director

**19/10/2020**

The notes on pages 3 to 4 form part of these financial statements.

**Outile Ltd**  
**Notes to the Financial Statements**  
**For the Period 14 July 2019 to 31 July 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 5

**3. Debtors**

|                                  | 31 July 2020 |
|----------------------------------|--------------|
|                                  | £            |
| <b>Due within one year</b>       |              |
| Called up share capital not paid | 1            |
|                                  | <hr/>        |
|                                  | 1            |
|                                  | <hr/> <hr/>  |

**4. Creditors: Amounts Falling Due Within One Year**

|     | 31 July 2020 |
|-----|--------------|
|     | £            |
| VAT | 3,493        |
|     | <hr/>        |
|     | 3,493        |
|     | <hr/> <hr/>  |

**5. Creditors: Amounts Falling Due After More Than One Year**

|            | 31 July 2020 |
|------------|--------------|
|            | £            |
| Bank loans | 309          |
|            | <hr/>        |
|            | 309          |
|            | <hr/> <hr/>  |

**6. Share Capital**

|                                             | 31 July 2020 |
|---------------------------------------------|--------------|
| Called Up Share Capital not Paid            | 1            |
|                                             | <hr/>        |
| Amount of Allotted, Called Up Share Capital | 1            |
|                                             | <hr/> <hr/>  |

**Outile Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 14 July 2019 to 31 July 2020**

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**7. General Information**

Outile Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12101923 . The registered office is The Business Centre, 32 Creedwell Orchard, TAUNTON , United Kingdom, TA4 1JY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.