

Registered number: 12101663

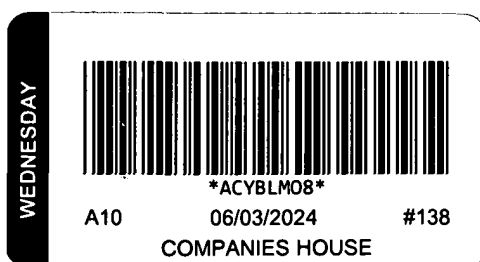
Chipnall Holdings Limited

**Information for filing with the registrar**

Financial statements

For the Year Ended 30 June 2023

 **DAINS**



**Chipnall Holdings Limited**  
Registered number: 12101663

**Balance Sheet**  
**As at 30 June 2023**

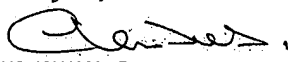
	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	4	3,446,786	3,446,786
		<u>3,446,786</u>	<u>3,446,786</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	500,000	200,001
Cash at bank and in hand		67,012	48,926
		<u>567,012</u>	<u>248,927</u>
Creditors: amounts falling due within one year	6	(53,853)	(265,078)
<b>Net current assets/(liabilities)</b>		<u>513,159</u>	<u>(16,151)</u>
<b>Total assets less current liabilities</b>		<u>3,959,945</u>	<u>3,430,635</u>
Creditors: amounts falling due after more than one year		-	(221,653)
<b>Net assets</b>		<u><u>3,959,945</u></u>	<u><u>3,208,982</u></u>
<b>Capital and reserves</b>			
Called up share capital		200	172
Share premium account		1,797,473	1,745,617
Profit and loss account		2,162,272	1,463,193
		<u><u>3,959,945</u></u>	<u><u>3,208,982</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:  
  
 62B4659693C641E...  
**C J Venables**  
 Director

Date: 23-Feb-24 | 12:00 PM GMT

The notes on pages 4 to 6 form part of these financial statements.

## Chipnall Holdings Limited

Statement of Changes in Equity  
For the Year Ended 30 June 2023

	Called up share capital £	Share premium account £	Profit and loss account £	Total equity £
<b>At 1 July 2021</b>	160	1,723,393	969,031	2,692,584
<b>Comprehensive income for the year</b>				
Surplus and total comprehensive income for the year	-	-	634,162	634,162
<b>Total comprehensive income for the year</b>	-	-	634,162	634,162
<b>Contributions by and distributions to owners</b>				
Dividends: Equity capital	-	-	(140,000)	(140,000)
Shares issued during the year	12	22,224	-	22,236
<b>Total transactions with owners</b>	12	22,224	(140,000)	(117,764)
<b>At 1 July 2022</b>	172	1,745,617	1,463,193	3,208,982
<b>Comprehensive income for the year</b>				
Surplus and total comprehensive income for the year	-	-	774,814	774,814
<b>Total comprehensive income for the year</b>	-	-	774,814	774,814
<b>Contributions by and distributions to owners</b>				
Dividends: Equity capital	-	-	(75,735)	(75,735)
Shares issued during the year	28	51,856	-	51,884
<b>Total transactions with owners</b>	28	51,856	(75,735)	(23,851)

Chipnall Holdings Limited

Statement of Changes in Equity (continued)  
For the Year Ended 30 June 2023

At 30 June 2023	200	1,797,473	2,162,272	3,959,945
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The notes on pages 4 to 6 form part of these financial statements.

## Chipnall Holdings Limited

### Notes to the Financial Statements For the Year Ended 30 June 2023

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#### 1. General information

Chipnall Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The Company's principal activity is that of a holding company.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### 2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### 2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

**Chipnall Holdings Limited**

**Notes to the Financial Statements  
For the Year Ended 30 June 2023**

**2. Accounting policies (continued)**

**2.5 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Creditors**

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 Basis of accounting**

The accounts present information about the company as an individual undertaking and not about its group. The group qualifies as a small-sized group and is therefore not required to prepare group accounts.

**3. Employees**

The average monthly number of employees, including directors, during the year was 2 (2022 - 2).

**4. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
At 1 July 2022	3,446,786
At 30 June 2023	<u>3,446,786</u>

**Chipnall Holdings Limited**

**Notes to the Financial Statements  
For the Year Ended 30 June 2023**

**5. Debtors**

	2023 £	2022 £
Amounts owed by group undertakings	500,000	200,001
	<u>500,000</u>	<u>200,001</u>

**6. Creditors: Amounts falling due within one year**

	2023 £	2022 £
Other taxation and social security	53,853	30,805
Other creditors	-	234,273
	<u>53,853</u>	<u>265,078</u>

**7. Creditors: Amounts falling due after more than one year**

	2023 £	2022 £
Other creditors	-	221,653
	<u>-</u>	<u>221,653</u>

**8. Related party transactions**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**9. Auditors' information**

The auditors' report on the financial statements for the year ended 30 June 2023 was unqualified.

The audit report was signed on 27/2/24 by Andrew Bridge (Senior Statutory Auditor) on behalf of Dains Audit Limited.