

# GRW Fire & Security Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 12 July 2019 to 31 August 2020

## **GRW Fire & Security Ltd**

### **Profit and Loss Account for the Period from 12 July 2019 to 31 August 2020**

The company has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

**GRW Fire & Security Ltd**  
**(Registration number: 12100643)**  
**Balance Sheet as at 31 August 2020**

	Note	2020 £
<b>Current assets</b>		
Debtors	<u>3</u>	969
Cash at bank and in hand		<u>2,558</u>
		3,527
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	<u>(3,525)</u>
<b>Net assets</b>		<u><u>2</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>6</u>	<u>2</u>
<b>Total equity</b>		<u><u>2</u></u>

For the financial period ending 31 August 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 24 October 2020

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Mr GR Wallis  
Director

# **GRW Fire & Security Ltd**

## **Notes to the Unaudited Financial Statements for the Period from 12 July 2019 to 31 August 2020**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Unit 5 Newmarket Mews

Aberford Road

Stanley

Wakefield

WF3 4AL

These financial statements were authorised for issue by the director on 24 October 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## GRW Fire & Security Ltd

### Notes to the Unaudited Financial Statements for the Period from 12 July 2019 to 31 August 2020

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Debtors

	2020 £
Prepayments	969
	<u>969</u>

#### 4 Cash and cash equivalents

	2020 £
Cash on hand	2
Cash at bank	2,556
	<u>2,558</u>

# GRW Fire & Security Ltd

## Notes to the Unaudited Financial Statements for the Period from 12 July 2019 to 31 August 2020

### 5 Creditors

	Note	2020 £
<b>Due within one year</b>		
Loans and borrowings	7	3,000
Accruals		525
		<u>3,525</u>

### 6 Share capital

#### Allotted, called up and fully paid shares

	No.	2020 £
Ordinary of £1 each	2	2
		<u>2</u>

### 7 Loans and borrowings

	2020 £
<b>Current loans and borrowings</b>	
Other borrowings	<u>3,000</u>

### 8 Related party transactions

#### Summary of transactions with other related parties

GRW Electrical & Data Communications Limited is a company registered in England number 05544231. Mr GR Wallis, the director and a shareholder, is the director and shareholder of GRW Electrical & Data Communications Limited.

An unsecured loan was received from GRW Electrical & Data Communications Limited, repayable on demand.

#### Loans from related parties

	Other related parties £	Total £
<b>2020</b>		
Advanced	<u>3,000</u>	<u>3,000</u>

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