

**Goodman Rowe Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 July 2021**

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**for the Year Ended 31 July 2021**

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**Goodman Rowe Limited**

**Company Information**  
**for the Year Ended 31 July 2021**

**DIRECTORS:**

Mr G T C Rowe  
Mr J M Goodman

**REGISTERED OFFICE:**

Pen-Bryan  
22 Pendarves Street  
Beacon  
Camborne  
Cornwall  
TR14 7SQ

**REGISTERED NUMBER:**

12098585 (England and Wales)

**ACCOUNTANTS:**

Atkins Ferrie Chartered Accountants  
Lakeside Offices  
The Old Cattle Market  
Coronation Park  
Helston  
Cornwall  
TR13 0SR

**Goodman Rowe Limited (Registered number: 12098585)**

**Balance Sheet**  
**31 July 2021**

	Notes	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Tangible assets	4		246		-
<b>CURRENT ASSETS</b>					
Debtors	5	11,230		12,485	
Cash at bank		<u>21,722</u>		<u>11,254</u>	
		32,952		23,739	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>9,751</u>		<u>8,551</u>	
<b>NET CURRENT ASSETS</b>			<u>23,201</u>		<u>15,188</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>23,447</u>		<u>15,188</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>23,347</u>		<u>15,088</u>
			<u>23,447</u>		<u>15,188</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 September 2021 and were signed on its behalf by:

Mr J M Goodman - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2021**

**1. STATUTORY INFORMATION**

Goodman Rowe Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Going concern**

At the balance sheet date, the UK has been significantly impacted by the Covid-19 pandemic. The impact on many businesses and sectors across the UK, Europe and the globe have been unprecedented, and at the date of these financial statements, the outcome of the outbreak still remains uncertain.

The positive cash reserves within the company, as well as the strong balance sheet position, has resulted in the director's conclusion that the long-term impact on the company should be minimal. Therefore, the directors anticipate that the company will continue to operate within its available resources, and be able to tolerate a reasonable level of unforeseen circumstance for a period of at least 12 months from the date of these financial statements. The financial statements have therefore been prepared on a going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 2).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
Additions	289
At 31 July 2021	<u>289</u>
<b>DEPRECIATION</b>	
Charge for year	43
At 31 July 2021	<u>43</u>
<b>NET BOOK VALUE</b>	
At 31 July 2021	<u>246</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	10,056	6,523
Other debtors	<u>1,174</u>	<u>5,962</u>
	<u>11,230</u>	<u>12,485</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	4,455	2,173
Taxation and social security	3,756	5,958
Other creditors	<u>1,540</u>	<u>420</u>
	<u>9,751</u>	<u>8,551</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.