

**FREDERICK AND CO PROPERTY SERVICES
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

Spurling Cannon
Chartered Certified Accountants
424 Margate Road
Westwood
Ramsgate
Kent
CT12 6SJ

**FREDERICK AND CO PROPERTY SERVICES
LIMITED (REGISTERED NUMBER: 12098193)**

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FOR THE YEAR ENDED 31 JULY 2023**

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**FREDERICK AND CO PROPERTY SERVICES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023**

DIRECTOR:	M F N Stampe
REGISTERED OFFICE:	125 St Augustine's Business Centre Canterbury Road Westgate-On-Sea Kent CT8 8NL
REGISTERED NUMBER:	12098193 (England and Wales)
ACCOUNTANTS:	Spurling Cannon Chartered Certified Accountants 424 Margate Road Westwood Ramsgate Kent CT12 6SJ

**FREDERICK AND CO PROPERTY SERVICES
LIMITED (REGISTERED NUMBER: 12098193)**

**BALANCE SHEET
31 JULY 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Intangible assets	4	23,100	26,400
Tangible assets	5	<u>416</u>	<u>1,102</u>
		<u>23,516</u>	<u>27,502</u>
CURRENT ASSETS			
Debtors	6	75,500	59,000
Cash at bank		<u>65</u>	<u>253</u>
		<u>75,565</u>	<u>59,253</u>
CREDITORS			
Amounts falling due within one year	7	<u>(62,566)</u>	<u>(86,413)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>12,999</u>	<u>(27,160)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,515	342
CREDITORS			
Amounts falling due after more than one year	8	<u>(33,269)</u>	<u>-</u>
NET ASSETS		<u><u>3,246</u></u>	<u><u>342</u></u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>3,245</u>	<u>341</u>
		<u><u>3,246</u></u>	<u><u>342</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**FREDERICK AND CO PROPERTY SERVICES
LIMITED (REGISTERED NUMBER: 12098193)**

**BALANCE SHEET - continued
31 JULY 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2024 and were signed by:

M F N Stampe - Director

The notes form part of these financial statements

**FREDERICK AND CO PROPERTY SERVICES
LIMITED (REGISTERED NUMBER: 12098193)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

1. STATUTORY INFORMATION

Frederick And Co Property Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**FREDERICK AND CO PROPERTY SERVICES
LIMITED (REGISTERED NUMBER: 12098193)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 1).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2022 and 31 July 2023	<u>33,000</u>
AMORTISATION	
At 1 August 2022	6,600
Amortisation for year	<u>3,300</u>
At 31 July 2023	<u>9,900</u>
NET BOOK VALUE	
At 31 July 2023	<u><u>23,100</u></u>
At 31 July 2022	<u><u>26,400</u></u>

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 August 2022 and 31 July 2023	<u>2,058</u>
DEPRECIATION	
At 1 August 2022	956
Charge for year	<u>686</u>
At 31 July 2023	<u>1,642</u>
NET BOOK VALUE	
At 31 July 2023	<u><u>416</u></u>
At 31 July 2022	<u><u>1,102</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,091	-
Amounts recoverable on contract	-	15,000
Sundry debtors	44,000	44,000
Directors' current accounts	<u>30,409</u>	-
	<u><u>75,500</u></u>	<u><u>59,000</u></u>

**FREDERICK AND CO PROPERTY SERVICES
LIMITED (REGISTERED NUMBER: 12098193)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	11,173	38,685
Other loans	34,295	30,100
Trade creditors	(1)	-
Amounts owed to group undertakings	2,280	2,394
Corporation Tax	10,468	8,873
Social security and other taxes	-	44
VAT	2,371	-
Sundry creditors	-	945
Directors' current accounts	-	4,472
Accrued expenses	1,980	900
	<u>62,566</u>	<u>86,413</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - 2-5 years	<u>33,269</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.