

Company Registration No. 12091594 (England and Wales)

**FELLOWSHIP GROUP LTD**  
**ANNUAL REPORT AND UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 JULY 2021**  
**PAGES FOR FILING WITH REGISTRAR**

**TWP Accounting LLP**  
**Chartered Accountants**  
**The Old Rectory**  
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**Weybridge**  
**Surrey**  
**KT13 8DE**

# FELLOWSHIP GROUP LTD

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# FELLOWSHIP GROUP LTD

Company Registration No. 12091594

## BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Intangible assets	3		10,446		-
<b>Current assets</b>					
Stocks		15,499		-	
Debtors	4	14,780		176	
Cash at bank and in hand		106,910		6,390	
		<u>137,189</u>		<u>6,566</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(137,781)</u>		<u>(38,190)</u>	
<b>Net current liabilities</b>			(592)		(31,624)
<b>Net assets/(liabilities)</b>			<u>9,854</u>		<u>(31,624)</u>
<b>Capital and reserves</b>					
Called up share capital	6		11,251		2
Share premium account			116,251		-
Profit and loss reserves			<u>(117,648)</u>		<u>(31,626)</u>
<b>Total equity</b>			<u>9,854</u>		<u>(31,624)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 29 July 2022 and are signed on its behalf by:

D Morris  
Director

# FELLOWSHIP GROUP LTD

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2021**

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### **1 Accounting policies**

#### **Company information**

Fellowship Group Ltd is a private company limited by shares incorporated in England and Wales. The registered office is The Old Rectory, Church Street, Weybridge, England, KT13 8DE.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

Whilst the current COVID-19 pandemic has created uncertainty over the future financial implications to the worldwide economy, the directors have confirmed that they will continue to support the company and are confident that it has adequate resources to continue in operational existence for the foreseeable future and meet its financial obligations. Therefore they continue to adopt the going concern basis of accounting in preparing the annual financial statements

#### **1.3 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

#### **1.4 Research and development expenditure**

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

#### **1.5 Intangible fixed assets other than goodwill**

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website	5 years straight line
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#### **1.6 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

# FELLOWSHIP GROUP LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

### 1 Accounting policies

(Continued)

#### 1.7 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	2	2

### 3 Intangible fixed assets

	Website £
<b>Cost</b>	
At 1 August 2020	-
Additions	10,446
At 31 July 2021	10,446
<b>Amortisation and impairment</b>	
At 1 August 2020 and 31 July 2021	-
<b>Carrying amount</b>	
At 31 July 2021	10,446
At 31 July 2020	-

# FELLOWSHIP GROUP LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2021

<b>4 Debtors</b>			<b>2021</b>	<b>2020</b>
			£	£
Amounts falling due within one year:				
Other debtors			14,780	176
			<u>          </u>	<u>          </u>
<b>5 Creditors: amounts falling due within one year</b>			<b>2021</b>	<b>2020</b>
			£	£
Trade creditors			45,408	1,054
Other creditors			92,373	37,136
			<u>          </u>	<u>          </u>
			137,781	38,190
			<u>          </u>	<u>          </u>
<b>6 Called up share capital</b>			<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Ordinary share capital issued and fully paid				
Ordinary shares of £1 each	11,251	2	11,251	2
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 7 Related party transactions

At the balance sheet date the company owed £44,999 (2020 - £14,999) to the director D Morris. This loan is interest free.

At the balance sheet date the company owed £45,000 (2020 - £20,500) to Dru Cooper Limited. This loan is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.