

Registered number: 12091192

RAINIER DEVELOPMENTS (COPTHORNE) LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022



RAINIER DEVELOPMENTS (COPTHORNE) LIMITED

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RAINIER DEVELOPMENTS (COPTHORNE) LIMITED
REGISTERED NUMBER: 12091192

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Current assets			
Stocks		740,536	415,933
Debtors: amounts falling due within one year	4	156,116	-
		<u>896,652</u>	<u>415,933</u>
Creditors: amounts falling due within one year	5	(743,671)	(417,788)
Net current assets/(liabilities)		<u>152,981</u>	<u>(1,855)</u>
Total assets less current liabilities		<u>152,981</u>	<u>(1,855)</u>
Net assets/(liabilities)		<u><u>152,981</u></u>	<u><u>(1,855)</u></u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		152,881	(1,955)
		<u><u>152,981</u></u>	<u><u>(1,855)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


Mrs J C Kirk
Director

28th June 2022

The notes on pages 2 to 4 form part of these financial statements.

RAINIER DEVELOPMENTS (COPTHORNE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Rainier Developments (Copthorne) Limited (the Company) is a private company limited by shares, incorporated and domiciled in England. The address of its registered office is 62 High Street, Henley-in-Arden, Warwickshire, B95 5AN, which is also the address of its principal place of business.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company is dependent upon the financial support of the parent company. The directors have received assurance that this financial support will continue for a period of not less than twelve months from the date of the approval of the financial statements. Accordingly the financial statements have been prepared on a going concern basis.

2.3 Revenue

Sales of land and property are recognised on legal completion and included within turnover.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.5 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except that a charge attributable to an item of income and expense is recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that the recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2.6 Stocks

Land and property held for development and re-sale are stated at the lower of costs and net realisable value. Cost includes the acquisition and related costs and any subsequent costs of development. Net realisable value is based on estimated selling price, less further costs of realisation.

RAINIER DEVELOPMENTS (COPTHORNE) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)**2.7 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2021 - 3).

4. Debtors

	2022 £	2021 £
Other debtors	156,116	-

5. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	5,276	-
Amounts owed to group undertakings	736,982	416,788
Other taxation and social security	413	-
Accruals and deferred income	1,000	1,000
	743,671	417,788

RAINIER DEVELOPMENTS (COPTHORNE) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
100 (2021 - 100) Ordinary shares of £1.00 each	100	100

7. Parent undertaking

The Company's immediate parent company, which is also the ultimate parent company undertaking, is Rainier Developments Limited. The company is registered in England. The address of the registered office, which is also the principal place of business, is Rainier House, 62 High Street, Henley-in-Arden, Warwickshire, B95 5AN.