

COMPANY REGISTRATION NUMBER: 12089800

Noba One Limited

Filleted Unaudited Financial Statements

31 December 2020

Noba One Limited

Financial Statements

Period from 6 July 2019 to 31 December 2020

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Noba One Limited

Statement of Financial Position

31 December 2020

| | Note | £ | 31 Dec 20 £ |
|---|------|---------|----------------|
| Fixed assets | | | |
| Investments | 5 | | 1,674,833 |
| Current assets | | | |
| Debtors | 6 | 90,448 | |
| Cash at bank and in hand | | 18,193 | |
| | | ----- | |
| | | 108,641 | |
| Creditors: amounts falling due within one year | 7 | 124,642 | |
| | | ----- | |
| Net current liabilities | | | 16,001 |
| | | | ----- |
| Total assets less current liabilities | | | 1,658,832 |
| | | | ----- |
| Net assets | | | 1,658,832 |
| | | | ----- |
| Capital and reserves | | | |
| Called up share capital | | | 1,664,753 |
| Share premium account | | | 13,750 |
| Profit and loss account | | | (19,671) |
| | | | ----- |
| Shareholders funds | | | 1,658,832 |
| | | | ----- |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Noba One Limited

Statement of Financial Position *(continued)*

31 December 2020

These financial statements were approved by the board of directors and authorised for issue on 6 April 2021 , and are signed on behalf of the board by:

Mr K A Fuller

Ms V Pazos Chamorro

Director

Director

Company registration number: 12089800

Noba One Limited

Notes to the Financial Statements

Period from 6 July 2019 to 31 December 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Camburgh House, 27 New Dover Road, Canterbury, England, CT1 3DN.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

After making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future for at least one year from the date of the financial information. For these reasons they continue to adopt the going concern basis in preparing the company's financial information.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Short term debtors and creditors are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

4. Employee numbers

The average number of persons employed by the company, including directors, during the year amounted to 2.

5. Investments

| | Shares in group undertakings £ | Loans to group undertakings £ | Total £ |
|-------------------------------------|--------------------------------------|-------------------------------------|------------------|
| Cost | | | |
| At 6 July 2019 | — | — | — |
| Additions | 1,215,003 | 459,830 | 1,674,833 |
| | ----- | ----- | ----- |
| At 31 December 2020 | 1,215,003 | 459,830 | 1,674,833 |
| | ----- | ----- | ----- |
| Impairment | | | |
| At 6 July 2019 and 31 December 2020 | — | — | — |
| | ----- | ----- | ----- |
| Carrying amount | | | |
| At 31 December 2020 | 1,215,003 | 459,830 | 1,674,833 |
| | ----- | ----- | ----- |

6. Debtors

| | 31 Dec 20 £ |
|---|----------------|
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 45,000 |
| Other debtors | 45,448 |
| | ----- |
| | 90,448 |
| | ----- |

7. Creditors: amounts falling due within one year

| | 31 Dec 20 £ |
|-----------------|----------------|
| Trade creditors | 40,284 |
| Corporation tax | 1,346 |
| Other creditors | 83,012 |
| | ----- |
| | 124,642 |
| | ----- |

8. Related party transactions

At the year end the company owed £81,112 to a company owned within common control. At the year end the company was owed £45,000 by a company owned within common control. At the year end the company owed £40,284, included in creditors, to a company owned within common control. At the year end the company was owed £459,830 in respect of a future fund loan by a company owned within common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.