

**X-FLOW II LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 31 December 2021**  
**Pages for filing with the registrar**

**X-FLOW II LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 31 December 2021**

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**X-FLOW II LIMITED**  
**COMPANY INFORMATION**  
**For the financial year ended 31 December 2021**

**DIRECTOR**

A Verameyeu

**REGISTERED OFFICE**

1st Floor  
Connaught House  
255 High St  
Guildford  
GU1 3BS  
United Kingdom

**COMPANY NUMBER**

12088596 (England and Wales)

**ACCOUNTANT**

Deloitte LLP  
1 New Street Square  
London  
EC4A 3HQ  
United Kingdom

**ACCOUNTANT'S REPORT TO THE DIRECTOR**  
**ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF X-FLOW II LIMITED**  
**For the financial year ended 31 December 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of X-Flow II Limited for the financial year ended 31 December 2021 which comprise the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

We are subject to the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW) which are detailed at [\\_http://www.icaew.com/en/members/regulations-standards-and-guidance\\_](http://www.icaew.com/en/members/regulations-standards-and-guidance_).

It is your duty to ensure that X-Flow II Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of X-Flow II Limited. You consider that X-Flow II Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of X-Flow II Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report is made solely to the director of X-Flow II Limited, as a body, in accordance with the terms of our engagement letter dated 04 September 2019. Our work has been undertaken solely to prepare for your approval the financial statements of X-Flow II Limited and state those matters that we have agreed to state to the director of X-Flow II Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than X-Flow II Limited and its director as a body for our work or for this report.

Deloitte LLP  
Accountant

1 New Street Square  
London  
EC4A 3HQ  
United Kingdom

18 May 2022

**X-FLOW II LIMITED**  
**BALANCE SHEET**  
**As at 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fixed assets	8,524	4,472
Current assets	1,203,337	610,673
Prepayments and accrued income	794,955	7,296
Creditors: amounts falling due within one year	( 219,300)	( 148,296)
<b>Net current assets</b>	<b>1,778,992</b>	<b>469,673</b>
<b>Total assets less current liabilities</b>	<b>1,787,516</b>	<b>474,145</b>
Creditors: amounts falling due after more than one year	( 2,226,749)	( 1,909,832)
Accruals and deferred income	( 4,524)	( 14,300)
<b>Net liabilities</b>	<b>( 443,757)</b>	<b>( 1,449,987)</b>
<b>Capital and reserves</b>	<b>( 443,757)</b>	<b>( 1,449,987)</b>

For the financial year ending 31 December 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements;
- These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105 *The Financial Reporting Standard applicable to the Micro-entities Regime*;
- These financial statements have been delivered in accordance with the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of X-Flow II Limited (registered number: 12088596) were approved and authorised for issue by the director on 18 May 2022 and were signed on its behalf by:

A Verameyeu  
Director

**X-FLOW II LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 31 December 2021**

**1. Company information**

The Company is a private company limited by shares and is incorporated in the United Kingdom and registered in England and Wales (Company no. 12088596). The address of its registered office is 1st Floor, Connaught House, 255 High St, Guildford, GU1 3BS, United Kingdom.

**2. Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the financial year, including the director	7	6

**3. Guarantees and other financial commitments**

**Other financial commitments**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Total commitments under non-cancellable operating leases not provided for in the accounts	57,500	11,500

The Company has a fixed charge held by Coutts & Company, dated 7 January 2020.

**4. Going concern**

COVID-19 and its variants continue to be a significant risk to the global economy. The director continues to monitor the impact of the virus on the business as more information about the pandemic emerges.

The director has assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The Company is supported through a loan from another entity under common control which is not repayable until September 2024. The director confirms that the Company is not expected to require further loans from the entity under common control as the companies have a service agreement in place which is expected to generate sufficient cash flows to enable this Company to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. The director is satisfied that the entity under common control has sufficient funds to maintain the service agreement for at a minimum of 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.