

**UK MAJESTY GROUP LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Ip's Associates Limited
23 Argyle Street
Liverpool
L1 5BL

UK Majesty Group Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2023

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UK Majesty Group Ltd
Abridged Balance Sheet
As At 31 March 2023

Registered number: 12085566

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		815,246		780,617
			815,246		780,617
CURRENT ASSETS					
Debtors		-		168	
Cash at bank and in hand		89,737		120,786	
		89,737		120,954	
Creditors: Amounts Falling Due Within One Year		(4,009)		(2,322)	
NET CURRENT ASSETS (LIABILITIES)			85,728		118,632
TOTAL ASSETS LESS CURRENT LIABILITIES			900,974		899,249
Creditors: Amounts Falling Due After More Than One Year			(934,585)		(933,810)
NET LIABILITIES			(33,611)		(34,561)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			(33,711)		(34,661)
SHAREHOLDERS' FUNDS			(33,611)		(34,561)

UK Majesty Group Ltd
Abridged Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Ms Wai Sze Liang

Director

18 September 2023

The notes on pages 3 to 4 form part of these financial statements.

UK Majesty Group Ltd
Notes to the Abridged Financial Statements
For The Year Ended 31 March 2023

1. General Information

UK Majesty Group Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12085566 . The registered office is 17 Madeira Place, Brighton, BN2 1TN.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	- not provided
Motor Vehicles	- 20% reducing balance
Fixtures & Fittings	- 33.3% straight line
Computer Equipment	- 33.3% straight line

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

UK Majesty Group Ltd
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2023

2.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2022: 2)

4. Tangible Assets

	Total £
Cost	
As at 1 April 2022	783,538
Additions	45,836
As at 31 March 2023	<u>829,374</u>
Depreciation	
As at 1 April 2022	2,921
Provided during the period	11,207
As at 31 March 2023	<u>14,128</u>
Net Book Value	
As at 31 March 2023	<u>815,246</u>
As at 1 April 2022	<u>780,617</u>

5. Share Capital

	2023 £	2022 £
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.