

Registered number
12084680

DNA Dentists Limited

Filleled Accounts

31 July 2023

DNA Dentists Limited**Registered number:** 12084680**Balance Sheet****as at 31 July 2023**

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	3	119,443	129,776
Tangible assets	4	73,022	89,432
		<u>192,465</u>	<u>219,208</u>
Current assets			
Debtors	5	9,890	15,915
Cash at bank and in hand		29,802	27,148
		<u>39,692</u>	<u>43,063</u>
Creditors: amounts falling due within one year	6	(95,175)	(107,165)
Net current liabilities		<u>(55,483)</u>	<u>(64,102)</u>
Total assets less current liabilities		<u>136,982</u>	<u>155,106</u>
Creditors: amounts falling due after more than one year	7	(104,335)	(132,256)
Provisions for liabilities		(12,564)	(15,363)
Net assets		<u>20,083</u>	<u>7,487</u>
Capital and reserves			
Called up share capital		1,050	1,050
Profit and loss account		19,033	6,437
Shareholders' funds		<u>20,083</u>	<u>7,487</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr J Parmar

Director

Approved by the board on 29 November 2023

DNA Dentists Limited
Notes to the Accounts
for the year ended 31 July 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	At rates ranging between 50% - 100%
Fixtures, fittings, tools and equipment	over 5 - 10 years as appropriate

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back

to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>3</u>	<u>3</u>
3 Intangible fixed assets		£
Goodwill:		
Cost		
At 1 August 2022		<u>155,001</u>
At 31 July 2023		<u>155,001</u>
Amortisation		
At 1 August 2022		25,225
Provided during the year		<u>10,333</u>
At 31 July 2023		<u>35,558</u>
Net book value		
At 31 July 2023		<u>119,443</u>
At 31 July 2022		<u>129,776</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 15 years.

4 Tangible fixed assets

Land and buildings	Plant and machinery etc	Total
£	£	£

Cost

At 1 August 2022	12,671	122,651	135,322
Additions	-	1,395	1,395
At 31 July 2023	<u>12,671</u>	<u>124,046</u>	<u>136,717</u>

Depreciation

At 1 August 2022	4,097	41,793	45,890
Charge for the year	<u>1,679</u>	<u>16,126</u>	<u>17,805</u>
At 31 July 2023	<u>5,776</u>	<u>57,919</u>	<u>63,695</u>

Net book value

At 31 July 2023	<u>6,895</u>	<u>66,127</u>	<u>73,022</u>
At 31 July 2022	8,574	80,858	89,432

5 Debtors

2023
£

2022
£

Trade debtors	2,135	5,965
Other debtors	<u>7,755</u>	<u>9,950</u>
	<u>9,890</u>	<u>15,915</u>

6 Creditors: amounts falling due within one year

2023
£

2022
£

Bank loans and overdrafts	11,738	12,641
Trade creditors	1,049	4,943
Taxation and social security costs	-	555
Other creditors	<u>82,388</u>	<u>89,026</u>
	<u>95,175</u>	<u>107,165</u>

7 Creditors: amounts falling due after one year

2023
£

2022
£

Bank loans	<u>104,335</u>	<u>132,256</u>
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8 Loans

2023
£

2022
£

Creditors include:

Instalments falling due for payment after more than five years	<u>59,706</u>	<u>81,450</u>
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Secured bank loans	<u>91,406</u>	<u>120,210</u>
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Bank loan is secured by a fixed and a floating charge on the assets and undertakings of the company.

9 Other financial commitments	2023	2022
	£	£
Total future minimum payments under non-cancellable operating leases	<u>61,863</u>	<u>76,683</u>

10 Other information

DNA Dentists Limited is a private company limited by shares and incorporated in England. Its registered office is situated at:

63 Parkside Drive

Watford

Herts

WD17 3AU

The company's trading address is situated at:

41a Fife Road

Kingston-upon-Thames

Surrey

KT1 1SF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.