

Registered number
12084680

DNA Dentists Limited

Filleled Accounts

31 July 2020

DNA Dentists Limited**Registered number:** 12084680**Balance Sheet****as at 31 July 2020**

| | Notes | 2020 £ |
|--|-------|----------------|
| Fixed assets | | |
| Intangible assets | 3 | 150,443 |
| Tangible assets | 4 | 28,042 |
| | | <hr/> 178,485 |
| Current assets | | |
| Debtors | 5 | 16,492 |
| Cash at bank and in hand | | 25,436 |
| | | <hr/> 41,928 |
| Creditors: amounts falling due within one year | 6 | (101,556) |
| Net current liabilities | | <hr/> (59,628) |
| Total assets less current liabilities | | <hr/> 118,857 |
| Creditors: amounts falling due after more than one year | 7 | (121,766) |
| Net liabilities | | <hr/> (2,909) |
| Capital and reserves | | |
| Called up share capital | | 1,050 |
| Profit and loss account | | (3,959) |
| Shareholders' funds | | <hr/> (2,909) |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr J Parmar

Director

Approved by the board on 1 October 2020

DNA Dentists Limited
Notes to the Accounts
for the period from 4 July 2019 to 31 July 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the provision of dental care service. Turnover from the rendering of services is recognised by reference to the stage of completion of the dental treatment.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|------------------------------|-------------------------------------|
| Leasehold land and buildings | over the lease term |
| Plant and machinery | at rates ranging between 50% - 100% |

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax

rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

2020

Number

Average number of persons employed by the company 2

3 Intangible fixed assets

£

Goodwill:

Cost

| | |
|-----------------|----------------|
| Additions | 155,001 |
| At 31 July 2020 | <u>155,001</u> |

Amortisation

| | |
|----------------------------|--------------|
| Provided during the period | 4,558 |
| At 31 July 2020 | <u>4,558</u> |

Net book value

| | |
|-----------------|----------------|
| At 31 July 2020 | <u>150,443</u> |
|-----------------|----------------|

Goodwill is being written off in equal annual instalments over its estimated economic life of 15 years.

4 Tangible fixed assets

| | Leasehold land and buildings £ | Plant and machinery etc £ | Total £ |
|-----------------------|---|--|--------------------|
| Cost | | | |
| Additions | 12,671 | 24,068 | 36,739 |
| At 31 July 2020 | <u>12,671</u> | <u>24,068</u> | <u>36,739</u> |
| Depreciation | | | |
| Charge for the period | <u>740</u> | <u>7,957</u> | <u>8,697</u> |

| | | | |
|-----------------|------------|--------------|--------------|
| At 31 July 2020 | <u>740</u> | <u>7,957</u> | <u>8,697</u> |
|-----------------|------------|--------------|--------------|

Net book value

| | | | |
|-----------------|--------|--------|--------|
| At 31 July 2020 | 11,931 | 16,111 | 28,042 |
|-----------------|--------|--------|--------|

5 Debtors **2020**
£

| | |
|---------------|---------------|
| Trade debtors | 1,388 |
| Other debtors | 15,104 |
| | <u>16,492</u> |

6 Creditors: amounts falling due within one year **2020**
£

| | |
|------------------------------------|----------------|
| Bank loans and overdrafts | 13,041 |
| Taxation and social security costs | 153 |
| Other creditors | 88,362 |
| | <u>101,556</u> |

7 Creditors: amounts falling due after one year **2020**
£

| | |
|------------|----------------|
| Bank loans | <u>121,766</u> |
|------------|----------------|

8 Loans **2020**
£

Creditors include:

| | |
|--------------------|----------------|
| Secured bank loans | <u>134,807</u> |
|--------------------|----------------|

The bank loan is secured by a fixed and a floating charge on the assets and undertakings of the company.

9 Other financial commitments **2020**
£

| | |
|--|----------------|
| Total future minimum payments under non-cancellable operating leases | <u>106,862</u> |
|--|----------------|

10 Other information

DNA Dentists Limited is a private company limited by shares and incorporated in England. Its registered office is:

63 Parkside
Watford
Herts
WD17 3AU

Company's trading address is:

41a Fife Road
Kingston-Upon-Thames
Surrey
KT1 1SF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.