

**THOS BIRCH LIBATIONS COMPANY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022**

Thos Birch Libations Company Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–5

Thos Birch Libations Company Ltd
Balance Sheet
As at 31 July 2022

Registered number: 12084154

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,676		2,864
			2,676		2,864
CURRENT ASSETS					
Stocks	4	12,240		5,835	
Debtors	5	6,529		4,284	
Cash at bank and in hand		1,497		3,592	
		20,266		13,711	
Creditors: Amounts Falling Due Within One Year	6	(42,613)		(38,534)	
NET CURRENT ASSETS (LIABILITIES)			(22,347)		(24,823)
TOTAL ASSETS LESS CURRENT LIABILITIES			(19,671)		(21,959)
NET LIABILITIES			(19,671)		(21,959)
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			(19,672)		(21,960)
SHAREHOLDERS' FUNDS			(19,671)		(21,959)

Thos Birch Libations Company Ltd
Balance Sheet (continued)
As at 31 July 2022

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Justin Birch

Director

27/04/2023

The notes on pages 3 to 5 form part of these financial statements.

Thos Birch Libations Company Ltd
Notes to the Financial Statements
For The Year Ended 31 July 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Going Concern Disclosure

The validity of the going concern assumption will depend on the continuing support of the director and shareholder for the foreseeable future, together with the ability of the company to trade profitably in the future. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the above support.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

Thos Birch Libations Company Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 August 2021	3,608	211	3,819
Additions	101	603	704
As at 31 July 2022	<u>3,709</u>	<u>814</u>	<u>4,523</u>
Depreciation			
As at 1 August 2021	903	52	955
Provided during the period	701	191	892
As at 31 July 2022	<u>1,604</u>	<u>243</u>	<u>1,847</u>
Net Book Value			
As at 31 July 2022	<u>2,105</u>	<u>571</u>	<u>2,676</u>
As at 1 August 2021	<u>2,705</u>	<u>159</u>	<u>2,864</u>

4. Stocks

	2022	2021
	£	£
Stock - finished goods	12,240	5,835
	<u>12,240</u>	<u>5,835</u>

5. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	6,529	4,284
	<u>6,529</u>	<u>4,284</u>

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	1	-
Bank loans and overdrafts	-	676
VAT	1,684	778
Director's loan account	7,845	4,179
Amounts owed to related parties	33,083	32,901
	<u>42,613</u>	<u>38,534</u>

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

Thos Birch Libations Company Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2022

8. General Information

Thos Birch Libations Company Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12084154 . The registered office is Unit B Durgates Industrial Estate, Wadhurst, East Sussex, TN5 6DF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.