

**THOS BIRCH LIBATIONS COMPANY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 3 JULY 2019 TO 31 JULY 2020**

Shaikh & Co Ltd

Chartered Certified Accountants

Thos Birch Libations Company Ltd
Unaudited Financial Statements
For the Period 3 July 2019 to 31 July 2020

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Thos Birch Libations Company Ltd
Balance Sheet
As at 31 July 2020

Registered number: 12084154

		31 July 2020	
	Notes	£	£
CURRENT ASSETS			
Stocks	3	3,462	
Debtors	4	1,260	
Cash at bank and in hand		2,647	
		7,369	
Creditors: Amounts Falling Due Within One Year	5	(12,354)	
NET CURRENT ASSETS (LIABILITIES)			(4,985)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,985)
NET LIABILITIES			(4,985)
CAPITAL AND RESERVES			
Called up share capital	6		1
Profit and Loss Account			(4,986)
SHAREHOLDERS' FUNDS			(4,985)

Thos Birch Libations Company Ltd
Balance Sheet (continued)
As at 31 July 2020

For the period ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Justin Birch

Director

08/03/2021

The notes on pages 3 to 4 form part of these financial statements.

Thos Birch Libations Company Ltd
Notes to the Financial Statements
For the Period 3 July 2019 to 31 July 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The validity of the going concern assumption will depend on the continuing support of the director and shareholder for the foreseeable future, together with the ability of the company to trade profitably in the future. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the above support.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

3. Stocks

	31 July 2020
	£
Stock - finished goods	3,462
	<u>3,462</u>

4. Debtors

	31 July 2020
	£
Due within one year	
VAT	1,260
	<u>1,260</u>

Thos Birch Libations Company Ltd
Notes to the Financial Statements (continued)
For the Period 3 July 2019 to 31 July 2020

5. Creditors: Amounts Falling Due Within One Year

	31 July 2020
	£
Trade creditors	3,534
Director's loan account	1,765
Amounts owed to related parties	7,055
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	12,354
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6. Share Capital

	31 July 2020
Allotted, Called up and fully paid	1
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7. General Information

Thos Birch Libations Company Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 12084154 . The registered office is Redgates, Station Road, Wadhurst, East Sussex, TN5 6RT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.