

Unaudited Financial Statements
for the Year Ended 28 February 2022
for
Bronte Lettings Limited

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for the Year Ended 28 February 2022**

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Bronte Lettings Limited
Company Information
for the Year Ended 28 February 2022

DIRECTOR: P A Eklid

REGISTERED OFFICE: 2 South Way
East Brierley
Bradford
West Yorkshire
BD4 6PS

REGISTERED NUMBER: 12083553 (England and Wales)

ACCOUNTANTS: Anderson Barrowcliff LLP
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Bronte Lettings Limited (Registered number: 12083553)

Balance Sheet
28 February 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Investment property	4		253,000		253,000
CURRENT ASSETS					
Cash at bank		1,988		391	
CREDITORS					
Amounts falling due within one year	5	<u>19,222</u>		<u>14,495</u>	
NET CURRENT LIABILITIES			<u>(17,234)</u>		<u>(14,104)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			235,766		238,896
CREDITORS					
Amounts falling due after more than one year	6		(165,000)		(165,000)
PROVISIONS FOR LIABILITIES			<u>(11,788)</u>		<u>(11,788)</u>
NET ASSETS			<u>58,978</u>		<u>62,108</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Revaluation reserve	9		50,256		50,256
Retained earnings			<u>8,721</u>		<u>11,851</u>
SHAREHOLDERS' FUNDS			<u>58,978</u>		<u>62,108</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 November 2022 and were signed by:

P A Eklid - Director

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. STATUTORY INFORMATION

Bronte Lettings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rental income receivable in the financial period.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 March 2021	
and 28 February 2022	<u>253,000</u>
NET BOOK VALUE	
At 28 February 2022	<u>253,000</u>
At 28 February 2021	<u>253,000</u>

Fair value at 28 February 2022 is represented by:

	£
Valuation in 2020	29,044
Valuation in 2021	33,000
Cost	<u>190,956</u>
	<u>253,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2022 £	2021 £
Cost	<u>190,956</u>	<u>190,956</u>

Investment property was valued on an open market basis on 28 February 2022 by the director .

Although the director is not a qualified surveyor he has a longstanding involvement in the local property market. The valuation is also in line with recent valuations carried out for mortgage purposes.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Amounts owed to group undertakings	18,023	12,295
Accrued expenses	<u>1,199</u>	<u>2,200</u>
	<u>19,222</u>	<u>14,495</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans more 5 yrs non-inst	<u>165,000</u>	<u>165,000</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>165,000</u>	<u>165,000</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

7. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>165,000</u>	<u>165,000</u>

The above debts are secured by way of legal mortgage over the company's investment property.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Revaluation reserve £
At 1 March 2021 and 28 February 2022	<u>50,256</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.